

Socrates Technology Limited
Reduction of capital – solvency statement

Company Name Socrates Technology Limited
Company Number 08193077
Registered Office Roppeleghs, West End Lane, Haslemere, Surrey, GU27 2EN

We

Peter Little, and

Andrew Usherwood

all the directors of the above company do solemnly and sincerely declare that

- The business of the company is information technology consultancy activities
- The company's issued share capital is £7,581,295 (being \$12,000,002) divided into 76 A shares of £0 01 each, 24 B shares of £0 01 each and 7,581,294 Preference shares of £1 each

The company is proposing to reduce its authorised and issued share capital pursuant to Sections 641 to 644 of the Companies Act 2006 to £5,584,888 (being \$8,929,468) divided into 76 A shares of £0 01 each, 24 B shares of £0 01 each and 5,584,887 Preference shares of £1 each, by the cancellation of 1,996,407 Preference shares of £1 each and the extinguishment of the liability on those Preference shares not paid up and this solvency statement is for the purposes of Section 642 of the Companies Act 2006

The amount of cash to be transferred to the shareholders is £nil

We have formed the opinion, as regards the company's initial situation immediately following the date on which the reduction of share capital will take place, that there will be no ground on which it could then be found to be unable to pay its debts including those contingent and prospective liabilities as relevant under Section 122 of the Insolvency Act 1986

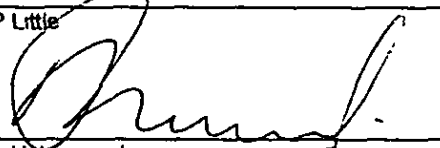
We have formed the opinion that the company will be able to pay its debts as they fall due during the year immediately following that date

The solvency statement has been approved by the directors on 1 March 2016

Signed



P Little



A Usherwood

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03/03/2016

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