

Registered number
08190438

J F Dearman (2012) Ltd

Abbreviated Accounts

31 August 2016

Wright, Lilley & Co
Chartered Certified Accountants

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J F Dearman (2012) Ltd
Abbreviated Balance Sheet
as at 31 August 2016


	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,936	5,760
Current assets			
Work in progress	230,000	115,000	
Debtors	21,307	2,880	
Cash at bank and in hand	23,964	-	
	275,271	117,880	
Creditors: amounts falling due within one year	(59,184)	(131,038)	
Net current assets/(liabilities)		216,087	(13,158)
Total assets less current liabilities		221,023	(7,398)
Creditors: amounts falling due after more than one year		(269,701)	(15,692)
Net liabilities		(48,678)	(23,090)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(48,680)	(23,092)
Shareholders' funds		(48,678)	(23,090)

The directors are satisfied that the company is entitled to exemption under Section 477(2) of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


J F Dearman
Director

Approved by the board on 10 October 2016

J F Dearman (2012) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on the decreasing balance
Motor vehicles	20% on the decreasing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

J F Dearman (2012) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

2 Tangible fixed assets

£

Cost

At 1 September 2015

9,000

Additions

409

At 31 August 2016

9,409

Depreciation

At 1 September 2015

3,240

Charge for the year

1,233

At 31 August 2016

4,473

Net book value

At 31 August 2016

4,936

At 31 August 2015

5,760

3 Share capital

2016

2015

£

£

Authorised:

Ordinary shares of £1 each

100

100

2016
No

2015
No

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2

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