

Registration number: 08188526

Akshaya Aerospace Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

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Akshaya Aerospace Limited
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Akshaya Aerospace Limited
(Registration number: 08188526)
Abbreviated Balance Sheet at 31 August 2014

	Note	31 August 2014 £	31 August 2013 £
Fixed assets			
Tangible fixed assets	2	556	-
Current assets			
Debtors		19,277	1,627
Cash at bank and in hand		4,945	19,833
		24,222	21,460
Creditors: Amounts falling due within one year		(10,917)	(16,870)
Net current assets		13,305	4,590
Net assets		13,861	4,590
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		13,761	4,490
Shareholders' funds		13,861	4,590

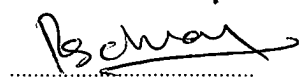
For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 12 May 2015



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Selvaraj Reghuvaran
Director

Akshaya Aerospace Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	741	741
At 31 August 2014	741	741
Depreciation		
Charge for the year	185	185
At 31 August 2014	185	185
Net book value		
At 31 August 2014	556	556

Akshaya Aerospace Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	31 August 2014		31 August 2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>