

SOLVENCY STATEMENT OF THE DIRECTORS OF

Precis (2767) Limited

(Company Number 08188486)

("Newco")

Solvency Statement under section 643 of the Companies Act 2006 ("2006 Act") made for the purposes of section 642 of the 2006 Act on 19 December 2012

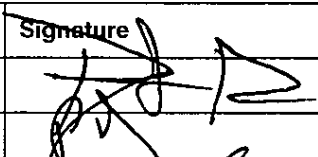
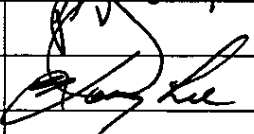
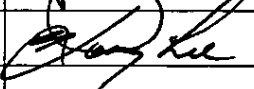
We,

Peter Plumb, Peter Doughty and Graham Donoghue

being all the directors of Newco as at the date of this statement, having taken into account all of Newco's liabilities (including any contingent or prospective liabilities), have formed the opinion that

- 1 as regards Newco's situation as at the date of this statement, there is no ground on which Newco could at the date of this statement be found to be unable to pay (or otherwise discharge) its debts, and
- 2 Newco will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

The directors of Newco do not intend to commence the winding up of Newco within twelve months from the date of this statement

Name of Director	Signature	Date
Peter Plumb		19 December 2012
Paul Doughty		19 December 2012
Graham Donoghue		19 December 2012

