

# Castle Brookes Properties Tickhill Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2016

Brodericks GBC  
Chartered Certified Accountants  
Melbourne House  
27 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2EZ

# Castle Brookes Properties Tickhill Ltd

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# **Castle Brookes Properties Tickhill Ltd**

## **Company Information**

<b>Director</b>	Mr D Brookes
<b>Registered office</b>	Melbourne House 27 Thorne Road Doncaster South Yorkshire DN1 2EZ
<b>Accountants</b>	Brodericks GBC Chartered Certified Accountants Melbourne House 27 Thorne Road Doncaster South Yorkshire DN1 2EZ

# Castle Brookes Properties Tickhill Ltd

## Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit for the year		29,438	31,047
Total comprehensive income for the year		29,438	31,047

The notes on pages 5 to 10 form an integral part of these financial statements.

# Castle Brookes Properties Tickhill Ltd

(Registration number: 08187462)

## Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	42,250	12,000
<b>Current assets</b>			
Debtors	<u>4</u>	4,367	1,089
Cash at bank and in hand		9,549	18,595
		<u>13,916</u>	<u>19,684</u>
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(24,081)</u>	<u>(9,037)</u>
<b>Net current (liabilities)/assets</b>		<u>(10,165)</u>	<u>10,647</u>
<b>Net assets</b>		<u>32,085</u>	<u>22,647</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>31,985</u>	<u>22,547</u>
<b>Total equity</b>		<u>32,085</u>	<u>22,647</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 September 2017

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Mr D Brookes

Director

The notes on pages 5 to 10 form an integral part of these financial statements.



# Castle Brookes Properties Tickhill Ltd

## Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	100	22,547	22,647
Profit for the year	-	29,438	29,438
Total comprehensive income	-	29,438	29,438
Dividends	-	(20,000)	(20,000)
At 31 December 2016	100	31,985	32,085

  

	Share capital £	Profit and loss account £	Total £
At 1 September 2014	100	-	100
Profit for the year	-	31,047	31,047
Total comprehensive income	-	31,047	31,047
Dividends	-	(8,500)	(8,500)
At 31 December 2015	100	22,547	22,647

The notes on pages 5 to 10 form an integral part of these financial statements.

# Castle Brookes Properties Tickhill Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Melbourne House 27 Thorne Road

Doncaster

South Yorkshire

DN1 2EZ

These financial statements were authorised for issue by the director on 21 September 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.





# **Castle Brookes Properties Tickhill Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2016**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Castle Brookes Properties Tickhill Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 3 Tangible assets

	Land and buildings £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2016	-	16,000	16,000
Additions	20,000	19,000	39,000
At 31 December 2016	20,000	35,000	55,000
<b>Depreciation</b>			
At 1 January 2016	-	4,000	4,000
Charge for the period	-	8,750	8,750
At 31 December 2016	-	12,750	12,750
<b>Carrying amount</b>			
At 31 December 2016	20,000	22,250	42,250
At 31 December 2015	-	12,000	12,000

Included within the net book value of land and buildings above is £20,000 (2015 - £Nil) in respect of freehold land and buildings.

### 4 Debtors

	2016 £	2015 £
Other debtors	4,367	1,089
Total current trade and other debtors	4,367	1,089

### 5 Creditors

	Note	2016 £	2015 £
<b>Due within one year</b>			
Bank loans and overdrafts	6	11,158	-
Other creditors		12,923	9,037
		24,081	9,037

# Castle Brookes Properties Tickhill Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 6 Loans and borrowings

	2016 £	2015 £
<b>Current loans and borrowings</b>		
Finance lease liabilities	11,158	-

### 7 Dividends

	2016 £	2015 £
Interim dividend of £200.00 (2015 - £Nil) per ordinary share	20,000	8,500

### 8 Transition to FRS 102

#### Balance Sheet at 1 September 2014

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Capital and reserves</b>				
Total equity	-	-	-	-

# Castle Brookes Properties Tickhill Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

### Balance Sheet at 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Capital and reserves</b>					
Total equity		-	-	-	-

## Castle Brookes Properties Tickhill Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### Profit and Loss Account for the period from 1 September 2014 to 31 December 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	-	-	-	-
Operating profit/(loss)	-	-	-	-
Profit/(loss) before tax	-	-	-	-
Profit/(loss) for the financial year	-	-	-	-

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.