

**THE CAMERAMAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

The Cameraman Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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The Cameraman Limited
Balance Sheet
As at 31 March 2022

Registered number: 08187441

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		15,960		12,304
			15,960		12,304
CURRENT ASSETS					
Debtors	5	3,168		1,671	
Cash at bank and in hand		23,081		18,564	
		26,249		20,235	
Creditors: Amounts Falling Due Within One Year	6	(7,854)		(3,119)	
NET CURRENT ASSETS (LIABILITIES)			18,395		17,116
TOTAL ASSETS LESS CURRENT LIABILITIES			34,355		29,420
Creditors: Amounts Falling Due After More Than One Year	7		(9,408)		(43,000)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(3,800)		(2,338)
NET ASSETS/(LIABILITIES)			21,147		(15,918)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			21,047		(16,018)
SHAREHOLDERS' FUNDS			21,147		(15,918)

The Cameraman Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard Hookings

Director

17 December 2022

The notes on pages 3 to 5 form part of these financial statements.

The Cameraman Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of nil years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on reducing balance
Motor Vehicles	20% straight line
Fixtures & Fittings	33% on reducing balance
Computer Equipment	33% on reducing balance

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

The Cameraman Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2021	23,450
Disposals	(23,450)
As at 31 March 2022	-
Amortisation	
As at 1 April 2021	23,450
Disposals	(23,450)
As at 31 March 2022	-
Net Book Value	
As at 31 March 2022	-
As at 1 April 2021	-

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2021	71,829	329	7,800	4,594	84,552
Additions	10,650	-	570	2,242	13,462
Disposals	(11,748)	-	-	-	(11,748)
As at 31 March 2022	70,731	329	8,370	6,836	86,266
Depreciation					
As at 1 April 2021	61,774	230	7,120	3,124	72,248
Provided during the period	7,912	65	413	1,416	9,806
Disposals	(11,748)	-	-	-	(11,748)
As at 31 March 2022	57,938	295	7,533	4,540	70,306
Net Book Value					
As at 31 March 2022	12,793	34	837	2,296	15,960
As at 1 April 2021	10,055	99	680	1,470	12,304

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2,624	600
Prepayments and accrued income	444	799
Sundry debtors	100	100
Directors' loan accounts	-	172
	3,168	1,671

The Cameraman Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(961)	(918)
Corporation tax	3,788	-
Other taxes and social security	286	-
VAT	1,755	1,290
Accruals and deferred income	1,700	2,747
Directors' loan accounts	1,286	-
	<u>7,854</u>	<u>3,119</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bounce back loan	9,408	43,000
	<u>9,408</u>	<u>43,000</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. General Information

The Cameraman Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08187441 . The registered office is The Charmwood Centre Southampton Road, Bartley, Southampton, England, SO40 2NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.