

**Unaudited Financial Statements for the Year Ended 31 August 2021**

**for**

**Savage & Stockwell Financial Services**  
**Limited**

**Savage & Stockwell Financial Services  
Limited (Registered number: 08186015)**

**Contents of the Financial Statements  
for the Year Ended 31 August 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>7</b>

**Savage & Stockwell Financial Services**  
**Limited**

**Company Information**  
**for the Year Ended 31 August 2021**

**DIRECTORS:**

E G Stockwell  
D A Savage  
Mrs G L Stockwell  
Mrs T J Savage

**REGISTERED OFFICE:**

19 Sussex Farm Way  
Yetminster  
DT9 6SZ

**REGISTERED NUMBER:**

08186015 (England and Wales)

**ACCOUNTANTS:**

A Plus Accountancy & Business Solutions Limited  
The Counting House  
Tonedale Business Park  
Wellington  
Somerset  
TA21 0AW

**Savage & Stockwell Financial Services  
Limited (Registered number: 08186015)**

**Balance Sheet  
31 August 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		92,515		112,287
<b>CURRENT ASSETS</b>					
Debtors	5	2,098		25,823	
Cash at bank		<u>85,409</u>		<u>39,225</u>	
		87,507		65,048	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>64,466</u>		<u>50,679</u>	
<b>NET CURRENT ASSETS</b>			<u>23,041</u>		<u>14,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			115,556		126,656
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(86,024)		(105,128)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(17,578)</u>		<u>(21,335)</u>
<b>NET ASSETS</b>			<u>11,954</u>		<u>193</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>11,854</u>		<u>93</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,954</u>		<u>193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Savage & Stockwell Financial Services**  
**Limited (Registered number: 08186015)**

**Balance Sheet - continued**  
**31 August 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2022 and were signed on its behalf by:

D A Savage - Director

E G Stockwell - Director

Mrs T J Savage - Director

Mrs G L Stockwell - Director

The notes form part of these financial statements

**Savage & Stockwell Financial Services  
Limited (Registered number: 08186015)**

**Notes to the Financial Statements  
for the Year Ended 31 August 2021**

**1. STATUTORY INFORMATION**

Savage & Stockwell Financial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2020	1,580	163,798	16,860	182,238
Additions	140	-	13,597	13,737
At 31 August 2021	1,720	163,798	30,457	195,975
<b>DEPRECIATION</b>				
At 1 September 2020	1,052	55,332	13,567	69,951
Charge for year	225	27,117	6,167	33,509
At 31 August 2021	1,277	82,449	19,734	103,460
<b>NET BOOK VALUE</b>				
At 31 August 2021	443	81,349	10,723	92,515
At 31 August 2020	528	108,466	3,293	112,287

**Savage & Stockwell Financial Services  
Limited (Registered number: 08186015)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade debtors	-	120
Other debtors	2,098	25,703
	<u>2,098</u>	<u>25,823</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Hire purchase contracts	18,255	18,255
Trade creditors	402	393
Taxation and social security	41,974	29,337
Other creditors	3,835	2,694
	<u>64,466</u>	<u>50,679</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.21	31.8.20
	£	£
Hire purchase contracts	<u>86,024</u>	<u>105,128</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2021 and 31 August 2020:

	31.8.21	31.8.20
	£	£
<b>D A Savage</b>		
Balance outstanding at start of year	9,820	1,379
Amounts advanced	35,143	49,051
Amounts repaid	(45,116)	(40,610)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(153)</u>	<u>9,820</u>
<b>E G Stockwell</b>		
Balance outstanding at start of year	2,646	(1,342)
Amounts advanced	42,317	44,598
Amounts repaid	(45,116)	(40,610)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(153)</u>	<u>2,646</u>

**Savage & Stockwell Financial Services  
Limited (Registered number: 08186015)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mrs G L Stockwell**

Balance outstanding at start of year	-	-
Amounts advanced	11,858	20,305
Amounts repaid	(11,858)	(20,305)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**Mrs T J Savage**

Balance outstanding at start of year	11,672	7,583
Amounts advanced	33,291	44,699
Amounts repaid	(45,116)	(40,610)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(153)</u>	<u>11,672</u>



**Savage & Stockwell Financial Services**  
**Limited**

**Report of the Accountants to the Directors of**  
**Savage & Stockwell Financial Services**  
**Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2021 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A Plus Accountancy & Business Solutions Limited  
The Counting House  
Tonedale Business Park  
Wellington  
Somerset  
TA21 0AW

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.