

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Savage & Stockwell Financial Services
Limited

**Savage & Stockwell Financial Services
Limited (Registered number: 08186015)**

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for the Year Ended 31 August 2016**

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Savage & Stockwell Financial Services
Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

E G Stockwell
D A Savage
Mrs G L Stockwell
Mrs T J Savage

REGISTERED OFFICE:

19 Sussex Farm Way
Yetminster
DT9 6SZ

REGISTERED NUMBER:

08186015 (England and Wales)

ACCOUNTANTS:

A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

**Savage & Stockwell Financial Services
Limited (Registered number: 08186015)**

**Abbreviated Balance Sheet
31 August 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		4,438		6,241
CURRENT ASSETS					
Debtors		8,936		3,704	
Cash at bank		<u>18,042</u>		<u>24,660</u>	
		26,978		28,364	
CREDITORS					
Amounts falling due within one year		<u>29,721</u>		<u>33,051</u>	
NET CURRENT LIABILITIES			<u>(2,743)</u>		<u>(4,687)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,695		1,554
PROVISIONS FOR LIABILITIES			<u>888</u>		<u>1,248</u>
NET ASSETS			<u><u>807</u></u>		<u><u>306</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>707</u>		<u>206</u>
SHAREHOLDERS' FUNDS			<u><u>807</u></u>		<u><u>306</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Savage & Stockwell Financial Services
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**Abbreviated Balance Sheet - continued
31 August 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

D A Savage - Director

E G Stockwell - Director

Mrs T J Savage - Director

Mrs G L Stockwell - Director

The notes form part of these abbreviated accounts

**Savage & Stockwell Financial Services
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**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	18,888
Additions	<u>2,695</u>
At 31 August 2016	<u>21,583</u>
DEPRECIATION	
At 1 September 2015	12,647
Charge for year	<u>4,498</u>
At 31 August 2016	<u>17,145</u>
NET BOOK VALUE	
At 31 August 2016	<u>4,438</u>
At 31 August 2015	<u>6,241</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Savage & Stockwell Financial Services
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
D A Savage		
Balance outstanding at start of year	2,595	(950)
Amounts advanced	13,532	45,535
Amounts repaid	(12,500)	(41,990)
Balance outstanding at end of year	<u>3,627</u>	<u>2,595</u>
E G Stockwell		
Balance outstanding at start of year	(4,093)	(14)
Amounts advanced	20,429	37,911
Amounts repaid	(12,500)	(41,990)
Balance outstanding at end of year	<u>3,836</u>	<u>(4,093)</u>
Mrs G L Stockwell		
Balance outstanding at start of year	-	-
Amounts advanced	28,250	-
Amounts repaid	(28,250)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
Mrs T J Savage		
Balance outstanding at start of year	-	-
Amounts advanced	44,510	-
Amounts repaid	(44,510)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Savage & Stockwell Financial Services
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Report of the Accountants to the Directors of
Savage & Stockwell Financial Services
Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.