Registered Number 08185337

Frank Wilkinson Flooring Limited

Abbreviated Accounts

30 September 2016

Frank Wilkinson Flooring Limited   **Registered Number 08185337**

Balance Sheet as at 30 September 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			7,820		10,427
			7,820		10,427
Current assets					
Stocks		25,072		13,930	
Debtors		79,009		77,201	
Cash at bank and in hand		28,133		49,411	
Total current assets		132,214		140,542	
Creditors: amounts falling due within one year		(67,381)		(78,314)	
Net current assets (liabilities)			64,833		62,228
Total assets less current liabilities			72,653		72,655
Creditors: amounts falling due after more than one year	3		(25,277)		(30,967)
Total net assets (liabilities)			47,376		41,688

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		47,276	41,588
Shareholders funds		47,376	41,688

a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2017

And signed on their behalf by:
F Wilkinson, Director
L Wilkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| Motor Vehicles | 25% Reducing Balance |
| Equipment | 25% Reducing Balance |

2 **Fixed Assets**

	Tangible Assets	Total

Cost or valuation	£	£
At 01 October 2015	19,623	19,623
At 30 September 2016	19,623	19,623

Depreciation		
At 01 October 2015	9,196	9,196
Charge for year	2,607	2,607
At 30 September 2016	11,803	11,803

Net Book Value		
At 30 September 2016	7,820	7,820
At 30 September 2015	10,427	10,427

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100