

Registered Number 08185337

Frank Wilkinson Flooring Limited

Abbreviated Accounts

30 September 2015

Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets	2		
Tangible		10,427	13,529
		<u>10,427</u>	<u>13,529</u>
Current assets			
Stocks		13,930	27,358
Debtors		77,201	68,090
Cash at bank and in hand		49,411	18,221
Total current assets		<u>140,542</u>	<u>113,669</u>
Creditors: amounts falling due within one year		(78,314)	(65,462)
Net current assets (liabilities)		62,228	48,207
Total assets less current liabilities		<u>72,655</u>	<u>61,736</u>
Creditors: amounts falling due after more than one year	3	(30,967)	(36,103)
Total net assets (liabilities)		<u>41,688</u>	<u>25,633</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		41,588	25,533

Shareholders funds

<u>41,688</u>	<u>25,633</u>
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- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2016

And signed on their behalf by:

F Wilkinson, Director

L Wilkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing Balance
Equipment	25% Reducing Balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£

At 01 October 2014	19,249	19,249
Additions	374	374
At 30 September 2015	<u>19,623</u>	<u>19,623</u>

Depreciation

At 01 October 2014	5,720	5,720
Charge for year	3,476	3,476
At 30 September 2015	<u>9,196</u>	<u>9,196</u>

Net Book Value

At 30 September 2015	10,427	10,427
At 30 September 2014	<u>13,529</u>	<u>13,529</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100