

**Registered Number 08183821**

**CHAMPERS CONVENIENCE LIMITED**

**Abbreviated Accounts**

**31 August 2014**

## Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	9,117	11,071
		<u>9,117</u>	<u>11,071</u>
<b>Current assets</b>			
Stocks		62,250	46,575
Cash at bank and in hand		367	834
		<u>62,617</u>	<u>47,409</u>
<b>Creditors: amounts falling due within one year</b>		(5,403)	(7,707)
<b>Net current assets (liabilities)</b>		<u>57,214</u>	<u>39,702</u>
<b>Total assets less current liabilities</b>		<u>66,331</u>	<u>50,773</u>
<b>Creditors: amounts falling due after more than one year</b>		(66,275)	(49,997)
<b>Total net assets (liabilities)</b>		<u>56</u>	<u>776</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		55	775
<b>Shareholders' funds</b>		<u>56</u>	<u>776</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 March 2015

And signed on their behalf by:

**S Bandaru, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the value of sales recorded less value added tax.

**Tangible assets depreciation policy**

Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Assets Rate P.A.

Equipment 15% per annum straight line basis

Fixture & fittings 15% per annum straight line basis

Motor Vehicle 15% per annum straight line basis

**Valuation information and policy**

Stocks are valued at the lower of cost or net releasable value after making allowance for the obsolete stocks.

**Other accounting policies**

Provision is not made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2013	13,025
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>13,025</u>
<b>Depreciation</b>	
At 1 September 2013	1,954
Charge for the year	1,954
On disposals	-
At 31 August 2014	<u>3,908</u>
<b>Net book values</b>	

At 31 August 2014	<u>9,117</u>
At 31 August 2013	<u>11,071</u>

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