

**LB ULTRASOUND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

Clear Accountancy Services Limited

Chartered Certified Accountants

e-Innovation Centre
Priorslee
Telford
Shropshire
TF2 9FT

LB Ultrasound Limited
Company No. 08182463
Abbreviated Balance Sheet 31 August 2015

		2015		2014	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks		1,440		-	
Debtors		1,141		3,285	
		<u>2,581</u>		<u>3,285</u>	
Creditors: Amounts Falling Due Within One Year		<u>(2,573)</u>		<u>(1,066)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>8</u>		<u>2,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8</u>		<u>2,219</u>
NET ASSETS			<u>8</u>		<u>2,219</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and Loss Account			(92)		2,119
SHAREHOLDERS' FUNDS			<u>8</u>		<u>2,219</u>

For the year ending 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Lynne Ball

9 March 2016

LB Ultrasound Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1.000	100	100	100

3 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 September 2014	Amounts advanced	Amounts repaid	As at 31 August 2015
	£	£	£	£
Mrs Lynne Ball	-	1,440	-	1,440

The above loan is unsecured, interest free and repayable on demand.

4 . Ultimate Controlling Party

The company's ultimate controlling party is Mrs L Ball by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.