Registered number: 08181555

WATCH SYSTEMS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

WATCH SYSTEMS LIMITED
REGISTERED NUMBER: 08181555

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		7,296		10,272
CURRENT ASSETS					
Stocks		11,610		2,486	
Debtors		95,926		118,353	
Cash at bank and in hand		41,555		20,077	
		149,091		140,916	
CREDITORS: amounts falling due within one year		(155,997)		(144,870)	
NET CURRENT LIABILITIES			(6,906)		(3,954)
TOTAL ASSETS LESS CURRENT LIABILITIES			390		6,318
PROVISIONS FOR LIABILITIES					
Deferred tax			(278)		(770)
NET ASSETS			112		5,548
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			109		5,545
SHAREHOLDERS' FUNDS			112		5,548

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 December 2015.

S J Trimmer
Director

The notes on page 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Trading commenced on 1 April 2013.
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Income from annual maintenance contracts is allocated to the periods covered by the contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%
Office equipment	-	20%

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	**13,141**
Depreciation	
At 1 April 2014	**2,869**
Charge for the year	**2,976**
At 31 March 2015	**5,845**
Net book value	
At 31 March 2015	**7,296**
At 31 March 2014	*10,272*

3. SHARE CAPITAL

	2015 £	*2014* *£*
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	**3**	*3*