

WEST LONDON FINANCE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017

Landau Morley LLP
Chartered Accountants
York House
Empire Way
Wembley
Middlesex
HA9 0FQ

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

WEST LONDON FINANCE LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2017

DIRECTORS:

Mrs Jane Abigail O'Donnell
Mr Michael Kane O'Donnell
Mr Andrew Darren Samuels

REGISTERED OFFICE:

York House
Empire Way
Wembley
Middx
HA9 0FQ

REGISTERED NUMBER:

08180752 (England and Wales)

ACCOUNTANTS:

Landau Morley LLP
Chartered Accountants
York House
Empire Way
Wembley
Middlesex
HA9 0FQ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	3	525,415	564,307
Cash at bank		<u>123,102</u>	<u>87,664</u>
		648,517	651,971
CREDITORS			
Amounts falling due within one year	4	<u>500,822</u>	<u>529,506</u>
NET CURRENT ASSETS		<u>147,695</u>	<u>122,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,695</u>	<u>122,465</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Retained earnings	6	<u>146,695</u>	<u>121,465</u>
SHAREHOLDERS' FUNDS		<u>147,695</u>	<u>122,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 May 2017 and were signed on its behalf by:

Mr Michael Kane O'Donnell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2017

1. STATUTORY INFORMATION

West London Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Mortgage advances	514,082	541,641
Accrued income	11,333	22,666
	<u>525,415</u>	<u>564,307</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Corporation tax	6,308	7,930
Other creditors	13,225	15,372
Directors' current accounts	481,289	506,204
	<u>500,822</u>	<u>529,506</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.17	31.3.16
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. RESERVES

	Retained earnings £
At 1 April 2016	121,465
Profit for the year	25,230
At 31 March 2017	<u>146,695</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2017

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
Mr Michael Kane O'Donnell and Mrs Jane Abigail O'Donnell		
Balance outstanding at start of year	506,204	506,130
Amounts advanced	380	361
Amounts repaid	(25,295)	(287)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>481,289</u>	<u>506,204</u>

8. RELATED PARTY TRANSACTIONS

During the year management fees amounting to £12,205 (2016- £14,412) were payable to B M Samuels Finance Group Plc, a company in which A.D.Samuels is also a director. At the year end 31 March 2017 the company owed B M Samuels Finance Group Plc £12,205 (2016 - £14,412). These amounts were included within other creditors.

9. FIRST YEAR ADOPTION

These are the first financial statements which comply with FRS 102. The company transitioned to FRS 102 on 1st April 2016.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.