

In accordance with  
Rule 5.10 of the  
Insolvency (England &  
Wales) Rules 2016 &  
Section 94(3) of the  
Insolvency Act 1986.

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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25/07/2019

#104

COMPANIES HOUSE

### 1 Company details

Company number 08180071

Company name in full Industrial Real Estate (General Partner) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew John

Surname Whelan

### 3 Liquidator's address

Building name/number Unit 2 Spinnaker Court

Street 1C Becketts Place

Post town Hampton Wick

County/Region Kingston upon Thames

Postcode KT14EQ

Country

### 4 Liquidator's name

Full forename(s)

Surname

Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

d

1

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m

m

0

7

y

y

y

y

2

0

1

9

LIQ13

Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Andrew John Whelan
Company name	WSM Marks Bloom LLP
Address	Unit 2 Spinnaker Court 1C Becketts Place
Post town	Hampton Wick
County/Region	Kingston upon Thames
Postcode	K T 1 4 E Q
Country	
DX	
Telephone	020 8939 8240



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**INDUSTRIAL REAL ESTATE (GENERAL PARTNER) LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS**

**CONTENTS**

1. Introduction
2. Progress of the Liquidation
3. Outcome for Creditors
4. Distributions to Members
5. Liquidator's Remuneration
6. Conclusion

**ATTACHMENTS**

Receipts and Payments Account

Additional Information in relation to Liquidator's fees, expenses and disbursements pursuant to Statement of Insolvency Practice No 9 (SIP9)

**INDUSTRIAL REAL ESTATE (GENERAL PARTNER) LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS**

**1 Introduction**

- 1.1 I, Andrew John Whelan of WSM Marks Bloom LLP, Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ, was appointed as Liquidator of Industrial Real Estate (General Partner) Limited ('the Company') on 18 September 2018. This report provides a summary of the outcome of the liquidation of the Company, which has now been completed.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found on our privacy notice available from the relevant link on our website at <http://wsm.marksbloom.co.uk/insolvency>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 21 Thomas Street, Bristol BS1 6JS. The business traded under the Company's name.
- 1.4 The registered office of the Company has been changed to Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ. Its registered number is 08180071.

**2 Progress of the Liquidation**

- 2.1 The total estimated realisable value of assets shown in the Declaration of Solvency sworn on the liquidation date was £2. This was entirely in respect of a book debt receivable from Scottish Widows Limited, the Company's sole shareholder.
- 2.2 This was realised immediately upon liquidation by means of the distribution in specie from the simultaneous liquidation Industrial Real Estate (Nominee) Limited of a debtor balance of exactly that sum due to that company from the Company. This was then in turn immediately distributed in specie to the Company's shareholder.
- 2.3 There were no unrealisable assets.
- 2.4 Further information on the Liquidator's remuneration can be found in section 5 below.

**3 Outcome for Creditors**

*Secured and Preferential Creditors*

- 3.1 There were no secured or preferential creditors.

*Unsecured Creditors*

- 3.2 There were no unsecured creditors.
- 3.3 An advertisement for claims was placed in the London Gazette on 8 October 2018, giving a deadline for the submission of claims of 31 October 2018. No response was received.

**INDUSTRIAL REAL ESTATE (GENERAL PARTNER) LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS**

**4 Distributions to Members**

- 4.1 The sole distribution to members was a distribution in specie on 2 August 2018 in the sum of £2, as detailed further above.

**5 Liquidator's Remuneration**

- 5.1 The members approved on 18 September 2018 that the basis of the Liquidator's remuneration be fixed as a set amount of £2,300 plus VAT and disbursements.
- 5.2 The Liquidator has been paid £2,300 plus VAT and disbursements, being the full amount of the total set fee approved by the members. This was paid by a parent undertaking.
- 5.3 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from <http://wsm.co.uk/insolvency/creditors-guides/>.
- 5.4 Attached is additional information in relation to this firm's policy on staffing, the use of subcontractors, and disbursements.

**6 Conclusion**

- 6.1 In accordance with section 171(6) of the Insolvency Act 1986 the Liquidator vacates office as soon as he has complied with section 94(3) of the Act by sending a copy of this final account to the Registrar of Companies and has his release upon vacation of office pursuant to section 173(2)(d) of the Act.



A J Whelan

Liquidator, Industrial Real Estate (General Partner) Ltd

10 July 2019

**Industrial Real Estate (General Partner) Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments  
To 10/07/2019**

Dec of Sol £		£	£
	ASSET REALISATIONS		
2.00	Book Debts	2.00	2.00
	DISTRIBUTIONS		
	Ordinary Shareholders	2.00	(2.00)
<u>2.00</u>			<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

**INDUSTRIAL REAL ESTATE (GENERAL PARTNER) LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS**

**ADDITIONAL INFORMATION IN RELATION TO  
LIQUIDATOR'S FEES, EXPENSES AND DISBURSEMENTS  
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

**Policy**

Detailed below is WSM Marks Bloom LLP's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

*Staff allocation and the use of subcontractors*

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any sub-contractors in this case.

*Professional advisors*

We have not used any professional advisors on this case.

*Disbursements*

Category 1 disbursements do not require approval by creditors or members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable would be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors or members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire or document storage.

We would confirm that this firm does not seek to charge any Category 2 disbursements.