

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



\*ACDHP5YC\*

A07

05/10/2023

#77

COMPANIES HOUSE

### 1 Company details

Company number 0 8 1 7 9 6 4 7

Company name in full Liss Developments Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nathan

Surname Jones

### 3 Liquidator's address

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

### 4 Liquidator's name ①

Full forename(s) John Anthony

Surname Lowe

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
To date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3

**7** Progress report

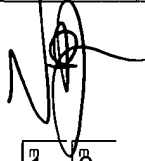
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Emma Blackmore**

Company name **FRP Advisory Trading Limited**

Address **Ashcroft House**

**Ervington Court**

Post town **Meridian Business Park**

County/Region **Leicester**

Postcode **L E 1 9 1 W L**

Country

DX **cp.leicester@frpadvisory.com**

Telephone **0116 303 3337**



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Liss Developments Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

<b>Declaration of Solvency</b> £		<b>From 11/08/2022 To 10/08/2023</b> £	<b>From 11/08/2021 To 10/08/2023</b> £
ASSET REALISATIONS			
7,983,996.00	InterCompany Debtor - EHP (Liss) Lim	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
UNSECURED CREDITORS			
(2,316,628.00)	Due to Parent Co - EHP Bottomco Limi	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
<b>5,667,368.00</b>		<b><u>NIL</u></b>	<b><u>NIL</u></b>
	REPRESENTED BY		
			<b><u>NIL</u></b>

**TO SHAREHOLDERS AND ALL UNPAID  
CREDITORS**

Your ref:

Our ref: L1061LEI/MVL088/ELB

Please Contact: Emma Blackmore

Telephone Number: 0116 303 3338

Email Address: Emma.blackmore@frpadvisory.com

Date: 2 October 2023

Dear Sirs

**LISS DEVELOPMENTS LIMITED (IN LIQUIDATION) ("THE COMPANY")**

**Company No: 08179647**

**LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT  
1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

Further to my appointment as Joint Liquidator on 11 August 2021 I report on the progress of the liquidation for the period 11 August 2022 to 10 August 2023 ("the period").

I attach:

- Appendix A – Receipts and payments account for the period and cumulative
- Appendix B – Statement of expenses incurred in the period

**1. Progress of the Liquidation**

I summarise below details of work undertaken during the period of this report together with a summary of work still to be completed.

I have liaised with both the intercompany debtor and the parent company, along with my legal advisor, in order to finalise the position of the debts due. The deed of assignment was prepared and signed within the period and has been executed after the period end.

This now completes the intercompany position and there is no further work to be carried out in this matter.

I have also now received, after the period end, pre appointment clearance from HMRC. There is a small tax refund due to the company, which will be received after the period end, and we have also requested post appointment clearance from HMRC.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Obtaining final tax clearance from HMRC
- Receipt of tax refund from HMRC
- Distribution in specie of all remaining assets

Attached at **Appendix A** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Liquidator.

## 2. Dividends to Creditors

### *Preferential Creditors*

There are no preferential creditors in this matter.

### *Unsecured creditors*

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

The Declaration of Solvency identifies one creditor, being an associated entity. This claim has been settled through the Deed of Assignment and therefore this creditor's debt has been settled.

## 3. Distribution to Shareholders

There have been no distributions to shareholders in the period. A first and final distribution will be made to shareholders once final post appointment tax clearance has been received from HMRC, which is anticipated shortly.

## 4. Liquidator's Remuneration, Disbursements and Expenses

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on a fixed fee basis of £17,500 plus disbursements plus VAT. This fee is due to be paid by the parent company however this will be settled after the period end.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

I also attach at **Appendix B** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix B** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Nathan Jones', written over the typed name.

**Nathan Jones**  
**Joint Liquidator**

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales and bound by the Insolvency Code of Ethics

ENC

**Liss Developments Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

<b>Declaration of Solvency £</b>		<b>From 11/08/2022 To 10/08/2023 £</b>	<b>From 11/08/2021 To 10/08/2023 £</b>
ASSET REALISATIONS			
7,983,996.00	InterCompany Debtor - EHP (Liss) Lim	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
UNSECURED CREDITORS			
(2,316,628.00)	Due to Parent Co - EHP Bottomco Limi	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
<b>5,667,368.00</b>		<b><u>NIL</u></b>	<b><u>NIL</u></b>
REPRESENTED BY			
			<b><u>NIL</u></b>



**Liss Developments Limited (in Members Voluntary Liquidation)**  
**Statement of expenses for the period ended**  
**10 August 2023**

<b>Expenses</b>	<b>Period to 10 August 2023 £</b>	<b>Cumulative period to 10 August 2023 £</b>
Office Holders' remuneration (Fixed Fee)	-	17,500
Office Holders' disbursements	744	744
<b>Total</b>	<b>744</b>	<b>18,244</b>