In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

FRIDAY

ABE53J3M

A16 07/10/2022 #239

COMPANIES HOUSE

1 Company details

Company number	0 8 1 7 9 6 4 7
Company name in full	Liss Developments Limited

→ *Filling in this form*
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Nathan
Surname	Jones

3 Liquidator's address

Building name/number	Ashcroft House
Street	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	

4 Liquidator's name ❶

Full forename(s)	John Anthony
Surname	Lowe

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Ashcroft House
Street	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	11 08 2021
To date	10 08 2022

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X X
Signature date	05 10 2022

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Emma Blackmore
Company name	FRP Advisory Trading Limited
Address	Ashcroft House
	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	
DX	cp.leicester@frpadvisory.com
Telephone	0116 303 3337

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liss Developments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 11/08/2021 To 10/08/2022 £	From 11/08/2021 To 10/08/2022 £
	ASSET REALISATIONS		
7,983,996.00	InterCompany Debtor - EHP (Liss) Lim	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(2,316,628.00)	Due to Parent Co - EHP Bottomco Limi	NIL	NIL
		NIL	NIL
5,667,368.00		**NIL**	**NIL**
	REPRESENTED BY		
			NIL

IPS SQL Ver. 2012.10

05 October 2022 16:35

FRP

Ashcroft House
Ervington Court
Meridian Business Park
Leicester LE19 1WL
Tel: +44 (0)116 303 3333

frpadvisory.com

TO SHAREHOLDERS AND ALL UNPAID CREDITORS

Your ref:	
Our ref:	L1061LEI/MVL088/ELB
Please Contact:	Emma Blackmore
Telephone Number:	0116 303 3338
Email Address:	Emma.blackmore@frpadvisory.com
Date:	5 October 2022

Dear Sirs

LISS DEVELOPMENTS LIMITED (IN LIQUIDATION) ("THE COMPANY")

Company No: 08179647

LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Further to my appointment as Joint Liquidator on 11 August 2021 I report on the progress of the liquidation for the period 11 August 2021 to 10 August 2022 ("the period").

I attach:

- Appendix A – Receipts and payments account for the period and cumulative
- Appendix B – Statement of expenses incurred in the period

1. Progress of the Liquidation

I summarise below details of work undertaken during the period of this report together with a summary of work still to be completed.

Pre and post appointment tax returns have been submitted and clearance requested from HMRC.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Realisation of the inter company position
- Agreement of the final tax position with HMRC
- Obtaining final tax clearance from HMRC
- Distribution in specie of all remaining assets

Attached at **Appendix A** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Liquidator.

2. Dividends to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

The Declaration of Solvency identifies one creditor, being an associated entity. We are liaising with the creditor and shareholder concerning the most effective way to settle their claim.

3. Distribution to Shareholders

There have been no distributions to shareholders in the period. A first and final distribution will be made to shareholders once clearance has been received from HMRC. The timing and exact quantum of this distribution is as yet unknown.

4. Liquidator's Remuneration, Disbursements and Expenses

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on a fixed fee basis of £17,500 plus disbursements plus VAT. The amount of fees drawn in this period is nil and the total remuneration drawn to date is nil.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

I also attach at **Appendix B** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://www.frpadvisory.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/ and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully

Nathan Jones
Joint Liquidator
Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales and bound by the Insolvency Code of Ethics

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Liss Developments Limited (in Members Voluntary Liquidation)

Statement of expenses for the period ended

10 August 2022

Expenses	**Period to 10 August 2022 £**
Office Holders' remuneration (Fixed Fee)	17,500
Total	**17,500**

Liss Developments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

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	REPRESENTED BY		
			NIL