

Circulation Date ¹⁷ Dec 2015

Company Number 08178576

FOLK2FOLK LIMITED
(the "Company")

WRITTEN RESOLUTION



Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (the "2006 Act"), the Directors of the Company propose that resolution 1 below be passed as an ordinary resolution and that resolution 2 below be passed as a special resolution (the "Resolutions")

Ordinary Resolution

1. THAT, in accordance with section 551 of the 2006 Act, the directors be generally and unconditionally authorised to allot 695 A ordinary shares of £1 00 each in the capital of the Company up to an aggregate nominal value of £695 PROVIDED THAT this authority shall, unless renewed, varied or revoked by the Company, expire five years from the date on which this resolution is passed SAVE THAT the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired

This authority is in substitute for all previous authorities conferred on the directors in accordance with section 551 of the 2006 Act

Special Resolution

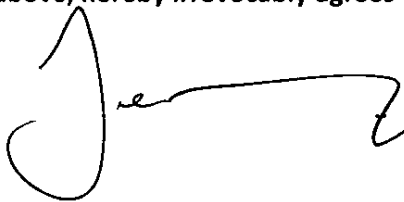
2. THAT the rights of pre-emption granted by the Company's articles of association be dis-applied in relation to the allotment of 695 A ordinary shares of £1 00 each in the capital of the Company

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution

The undersigned, being the person entitled to vote upon the Resolution on the Circulation Date stated above, hereby irrevocably agrees to the Resolution:

Signed

A large, stylized handwritten signature in black ink, starting with a large loop and extending to the right.

Date

7th December 2015.

for and on behalf of Folk Group Limited

NOTES

1 You can agree to all or none of the Resolution. You may not agree to some only of them. If you agree to the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods only

By Hand: delivering the signed copy to Folk2Folk Limited, 15-19 Westgate Street, Launceston, Cornwall, PL15 7AB

Post: delivering the signed copy to Folk2Folk Limited, 15-19 Westgate Street, Launceston, Cornwall, PL15 7AB

2. Once you have indicated your agreement to the Resolution, you may not revoke your agreement

3 Unless by 28 days of the circulation date sufficient agreement has been received for the Resolution to pass, they will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date

4 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document