

**Registered Number 08178576**

**FOLK2FOLK LIMITED**

**Abbreviated Accounts**

**31 January 2014**

## Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>
		£
<b>Called up share capital not paid</b>		-
<b>Fixed assets</b>		
Intangible assets		-
Tangible assets	2	20,186
Investments		-
		<u>20,186</u>
<b>Current assets</b>		
Stocks		-
Debtors		10,962
Investments		-
Cash at bank and in hand		43,652
		<u>54,614</u>
<b>Prepayments and accrued income</b>		-
<b>Creditors: amounts falling due within one year</b>		(28,682)
<b>Net current assets (liabilities)</b>		<u>25,932</u>
<b>Total assets less current liabilities</b>		<u>46,118</u>
<b>Creditors: amounts falling due after more than one year</b>		0
<b>Provisions for liabilities</b>		0
<b>Accruals and deferred income</b>		0
<b>Total net assets (liabilities)</b>		<u>46,118</u>
<b>Capital and reserves</b>		
Called up share capital	3	250
Share premium account		0
Revaluation reserve		0
Other reserves		0
Profit and loss account		45,868
<b>Shareholders' funds</b>		<u>46,118</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2014

And signed on their behalf by:

**Mr T Sawyer, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

**Other accounting policies**

Operating lease agreements - Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	20,186
Disposals	0
Revaluations	0
Transfers	0
At 31 January 2014	<u>20,186</u>
<b>Depreciation</b>	
Charge for the year	0
On disposals	0
At 31 January 2014	<u>0</u>
<b>Net book values</b>	
At 31 January 2014	<u><u>20,186</u></u>

All fixed assets are initially recorded at cost.

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2014 £
25 A Ordinary shares of £1 each	25
75 B Ordinary shares of £1 each	75
50 C Ordinary shares of £1 each	50
50 D Ordinary shares of £1 each	50
25 E Ordinary shares of £1 each	25

Continued share note: 25 F Ordinary shares of £1 each - 25

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

Ordinary A shares - 250

On 14 August 2012 25 ordinary A shares, 75 ordinary B shares, 50 ordinary C shares and 50 ordinary D shares were issued at par value. On 2 January 2014 25 ordinary E shares and 25 ordinary F shares were also issued at par.

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