

Company registration number: 08178298

Zone Golf Limited
Unaudited financial statements
31 January 2017

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Zone Golf Limited

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Zone Golf Limited

Directors and other information

Directors	J Kavanagh V Phillips S Marks H Goldsmith W Curbishley
Company number	08178298
Registered office	Dukes Meadows Dan Mason Drive London W4 2SH

Zone Golf Limited

**Statement of financial position
31 January 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	1,750		2,750	
			1,750		2,750
Current assets					
Debtors	6	-		414	
Cash at bank and in hand		18		1,302	
		18		1,716	
Creditors: amounts falling due within one year	7	(94,883)		(95,222)	
Net current liabilities			(94,865)		(93,506)
Total assets less current liabilities			(93,115)		(90,756)
Net liabilities			<u>(93,115)</u>		<u>(90,756)</u>
Capital and reserves					
Called up share capital			500		500
Profit and loss account			(93,615)		(91,256)
Shareholders deficit			<u>(93,115)</u>		<u>(90,756)</u>

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

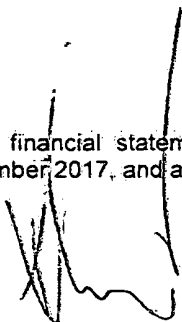
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

Zone Golf Limited

Statement of financial position (continued)
31 January 2017

These financial statements were approved by the board of directors and authorised for issue on 12 September 2017, and are signed on behalf of the board by:



S Marks
Director

Company registration number: 08178298

The notes on pages 6 to 9 form part of these financial statements.

Zone Golf Limited

**Statement of changes in equity
Year ended 31 January 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 February 2015	500	(74,806)	(74,306)
Loss for the year		(16,450)	(16,450)
Total comprehensive income for the year	-	(16,450)	(16,450)
At 31 January 2016 and 1 February 2016	500	(91,256)	(90,756)
Loss for the year		(2,359)	(2,359)
Total comprehensive income for the year	-	(2,359)	(2,359)
At 31 January 2017	500	(93,615)	(93,115)

Zone Golf Limited

Notes to the financial statements Year ended 31 January 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Dukes Meadows, Dan Mason Drive, London, W4 2SH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the balance sheet date, the reporting entity had net liabilities in the sum of £93,115. The company is reliant on the support of the directors. On the basis that the directors will continue to support the reporting entity for the foreseeable future, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the directors.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Zone Golf Limited

Notes to the financial statements (continued) Year ended 31 January 2017

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	1,000	1,000

Zone Golf Limited

Notes to the financial statements (continued)
Year ended 31 January 2017

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost:		
At 1 February 2016 and 31 January 2017	5,000	5,000
Depreciation		
At 1 February 2016	2,250	2,250
Charge for the year	1,000	1,000
At 31 January 2017	3,250	3,250
Carrying amount		
At 31 January 2017	1,750	1,750
At 31 January 2016	2,750	2,750

6. Debtors

	2017 £	2016 £
Other debtors	-	414

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	94,883	95,222

8. Directors advances, credits and guarantees

The following loans owed to directors subsisted during the year.

Zone Golf Limited

Notes to the financial statements (continued)
Year ended 31 January 2017

	Balance brought forward and o/standing 2017 £	Balance brought forward and o/standing 2016 £
J Kavanagh	450	450
V Phillips	450	450
S Marks	22,771	22,771
H Goldsmith	3,225	3,225
W Curbishley	53,149	53,149
	<u>80,045</u>	<u>80,045</u>

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.