

**REGISTERED NUMBER: 08177950 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2017**

**FOR**

**ARTEMIS ADVISORY LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**ARTEMIS ADVISORY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

---

**DIRECTOR:** D Mitropoulos

**REGISTERED OFFICE:** 1st Floor Atlantic House  
Jengers Mead  
Billingshurst  
West Sussex  
RH14 9PB

**REGISTERED NUMBER:** 08177950 (England and Wales)

**BALANCE SHEET**  
**31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		118		158
<b>CURRENT ASSETS</b>					
Stocks	5	5,933		-	
Debtors	6	8,660		-	
Cash at bank		<u>148,463</u>		<u>47,917</u>	
		163,056		47,917	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>54,782</u>		<u>46,383</u>	
<b>NET CURRENT ASSETS</b>			<u>108,274</u>		<u>1,534</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>108,392</u>		<u>1,692</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>108,292</u>		<u>1,592</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>108,392</u>		<u>1,692</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 October 2017 and were signed by:

D Mitropoulos - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017

---

1. **STATUTORY INFORMATION**

Artemis Advisory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Turnover**

Turnover represents total sales invoiced for the period.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

4.	<b>TANGIBLE FIXED ASSETS</b>		<b>Computer equipment £</b>
	<b>COST</b>		
	At 1 September 2016 and 31 August 2017		<u>498</u>
	<b>DEPRECIATION</b>		
	At 1 September 2016		340
	Charge for year		<u>40</u>
	At 31 August 2017		<u>380</u>
	<b>NET BOOK VALUE</b>		
	At 31 August 2017		<u>118</u>
	At 31 August 2016		<u>158</u>
5.	<b>STOCKS</b>		
		<b>2017</b>	2016
		£	£
	Work-in-progress	<u>5,933</u>	<u>-</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2017</b>	2016
		£	£
	Trade debtors	<u>8,660</u>	<u>-</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2017</b>	2016
		£	£
	Tax	52,172	33,141
	Director's current account	90	4
	Deferred income	-	11,678
	Accrued expenses	<u>2,520</u>	<u>1,560</u>
		<u>54,782</u>	<u>46,383</u>
8.	<b>ULTIMATE CONTROLLING PARTY</b>		
	The controlling party is D Mitropoulos.		
9.	<b>FIRST YEAR ADOPTION</b>		
	These are the company's first set of financial statements prepared in accordance with FRS 102.		
	The transition to FRS 102 Section 1A occurred on 1 September 2015 with the end of the comparative period being 31 August 2016. There have been no changes to accounting policies nor to any balances in the financial statements.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.