

Financial Statements for the Year Ended 31 August 2023

for

WL PUBLIC RELATIONS LIMITED

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for the Year Ended 31 August 2023

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Statement of Financial Position
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Tangible assets	4		13,235		933
CURRENT ASSETS					
Debtors	5	7,017		45,959	
Cash at bank		<u>54,314</u>		<u>39,415</u>	
		61,331		85,374	
CREDITORS					
Amounts falling due within one year	6	<u>26,545</u>		<u>40,306</u>	
NET CURRENT ASSETS			<u>34,786</u>		<u>45,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,021		46,001
CREDITORS					
Amounts falling due after more than one year	7		<u>30,000</u>		<u>40,000</u>
NET ASSETS			<u>18,021</u>		<u>6,001</u>
CAPITAL AND RESERVES					
Called up share capital	8		190		190
Retained earnings			<u>17,831</u>		<u>5,811</u>
SHAREHOLDERS' FUNDS			<u>18,021</u>		<u>6,001</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 April 2024 and were signed on its behalf by:

Mr S Lees - Director

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. STATUTORY INFORMATION

WL Public Relations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08177310
Registered office:	The Courtyard Bodymoor Green Farm Covenrty Road Kingsbury Warwickshire B78 2DZ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results in the future could differ from those estimates. Management considers that certain accounting assumptions relating to revenue, taxation and provisions are its critical accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT. Turnover from the sale of services is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually when the service has been performed.

Tangible fixed assets

Tangible fixed assets are included at cost less accumulated depreciation and impairment. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Motor vehicles	- 33% on cost
Fixtures and fittings	- 25% on cost
Plant and machinery	- 25% on cost

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable or payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2022	28,089	150	8,000	36,239
Additions	<u>10,017</u>	<u>-</u>	<u>7,495</u>	<u>17,512</u>
At 31 August 2023	<u>38,106</u>	<u>150</u>	<u>15,495</u>	<u>53,751</u>
DEPRECIATION				
At 1 September 2022	27,156	150	8,000	35,306
Charge for year	<u>2,737</u>	<u>-</u>	<u>2,473</u>	<u>5,210</u>
At 31 August 2023	<u>29,893</u>	<u>150</u>	<u>10,473</u>	<u>40,516</u>
NET BOOK VALUE				
At 31 August 2023	<u>8,213</u>	<u>-</u>	<u>5,022</u>	<u>13,235</u>
At 31 August 2022	<u>933</u>	<u>-</u>	<u>-</u>	<u>933</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	<u>7,017</u>	<u>45,959</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	400	3,547
Taxation and social security	15,496	19,585
Other creditors	<u>10,649</u>	<u>17,174</u>
	<u>26,545</u>	<u>40,306</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23	31.8.22
	£	£
Bank loans	<u>30,000</u>	<u>40,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.23 £	31.8.22 £
80	A ordinary	£1	80	80
80	B ordinary	£1	80	80
30	C ordinary	£1	30	30
			<u>190</u>	<u>190</u>

9. FINANCIAL COMMITMENTS

Total financial commitments which are not included in the balance sheet amount to £nil (2020 - £3,888).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.