

DW ELECTRICS LTD

Abridged Accounts

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

DW ELECTRICS LTD
Contents Page
For the year ended 31 August 2017

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

DW ELECTRICS LTD
Accountants' Report
For the year ended 31 August 2017

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 August 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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T & K Accounting Group
69 Banstead Road
Carshalton
SM5 3NP
31 May 2018

DW ELECTRICS LTD
Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	2,170	2,524
		<u>2,170</u>	<u>2,524</u>
Current assets			
Debtors		1,647	0
Cash at bank and in hand		2,867	3,276
		<u>4,514</u>	<u>3,276</u>
Creditors: amount falling due within one year		(40,456)	(25,412)
Net current assets		<u>(35,942)</u>	<u>(22,136)</u>
Total assets less current liabilities		(33,772)	(19,612)
Provisions for liabilities		(34)	0
Net assets		<u>(33,806)</u>	<u>(19,612)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(33,807)	(19,613)
Shareholders funds		<u>(33,806)</u>	<u>(19,612)</u>

For the year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

David White
Director

Date approved by the board: 31 May 2018

DW ELECTRICS LTD
Notes to the Abridged Financial Statements
For the year ended 31 August 2017

Statutory Information

DW ELECTRICS LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 08176987.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 September 2016	2,671	3,250	-	5,921
Additions	-	-	369	369
Disposals	-	-	-	-
At 31 August 2017	2,671	3,250	369	6,290
Depreciation				
At 01 September 2016	1,518	1,879	-	3,397
Charge for year	288	343	92	723
On disposals	-	-	-	-
At 31 August 2017	1,806	2,222	92	4,120
Net book values				
Closing balance as at 31 August 2017	865	1,028	277	2,170
Opening balance as at 01 September 2016	1,153	1,371	-	2,524

3. Share Capital

Authorised

1 Class A shares of £1.00 each

Allotted

1 Class A shares of £1.00 each

	2017	2016
	£	£
	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.