

Registered Number: 08176987

England and Wales

DW ELECTRICS LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2014

DW ELECTRICS LIMITED
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DW ELECTRICS LIMITED

Accountants' Report For the year ended 31 August 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

T&K Accounting Group
Unit 4, Churchill Mews
137 Dennett Road
Croydon
Surrey
CR0 3JH

DW ELECTRICS LIMITED
Abbreviated Balance Sheet
As at 31 August 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	4,319	1,078
		4,319	1,078
Current assets			
Cash at bank and in hand		5,142	1,107
		5,142	1,107
Creditors: amounts falling due within one year		(19,082)	(4,695)
Net current liabilities		(13,940)	(3,588)
Total assets less current liabilities		(9,621)	(2,510)
Net liabilities		(9,621)	(2,510)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(9,622)	(2,511)
Shareholders funds		(9,621)	(2,510)

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

David White Director

Date approved by the board: 27 May 2015

DW ELECTRICS LIMITED
Notes to the Abbreviated Financial Statements
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1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

DW ELECTRICS LIMITED
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2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	5,761
At 31 August 2014	5,761
Depreciation	
At 01 September 2013	359
Charge for year	1,083
At 31 August 2014	1,442
Net book values	
At 31 August 2014	4,319

3 Share capital

Authorised

1 Ordinary Shares shares of £1.00 each

Allotted called up and fully paid

1 Ordinary Shares shares of £1.00 each

2014	2013
£	£
1	1
1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.