

Registered Number 08176980

RATE ONE AVIATION LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

Notes 31/03/2016 31/08/2015

		£	£
Fixed assets			
Tangible assets	2	62,401	79,635
		<u>62,401</u>	<u>79,635</u>
Current assets			
Debtors		2,627	3,521
Cash at bank and in hand		2,489	3,256
		<u>5,116</u>	<u>6,777</u>
Creditors: amounts falling due within one year		(254,657)	(256,079)
Net current assets (liabilities)		<u>(249,541)</u>	<u>(249,302)</u>
Total assets less current liabilities		<u>(187,140)</u>	<u>(169,667)</u>
Total net assets (liabilities)		<u>(187,140)</u>	<u>(169,667)</u>
Capital and reserves			
Called up share capital		3,000	3,000
Profit and loss account		(190,140)	(172,667)
Shareholders' funds		<u>(187,140)</u>	<u>(169,667)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 May 2016

And signed on their behalf by:

Philip Morris, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	181,573
Additions	5,316
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>186,889</u>
Depreciation	
At 1 September 2015	101,938
Charge for the year	22,550
On disposals	-
At 31 March 2016	<u>124,488</u>
Net book values	
At 31 March 2016	<u>62,401</u>
At 31 August 2015	<u>79,635</u>

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