

Company Registration No. 08176290 (England and Wales)

**ABFAB FLOORING LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

# ABFAB FLOORING LTD

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# ABFAB FLOORING LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		4,800		6,400
Tangible assets	2		5,503		6,629
			<u>10,303</u>		<u>13,029</u>
<b>Current assets</b>					
Stocks		1,000		1,000	
Debtors		8,227		13,805	
Cash at bank and in hand		9,720		4,748	
		<u>18,947</u>		<u>19,553</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(22,483)</u>		<u>(32,546)</u>	
<b>Net current liabilities</b>			<u>(3,536)</u>		<u>(12,993)</u>
<b>Total assets less current liabilities</b>			<u>6,767</u>		<u>36</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			6,766		35
<b>Shareholders' funds</b>			<u>6,767</u>		<u>36</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 March 2017

Mr D Chinn  
**Director**

**Company Registration No. 08176290**

# ABFAB FLOORING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years from 1 September 2014.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 September 2015	10,000	11,650	21,650
Additions	-	387	387
	<u>10,000</u>	<u>12,037</u>	<u>22,037</u>
At 31 August 2016	10,000	12,037	22,037
<b>Depreciation</b>			
At 1 September 2015	3,600	5,021	8,621
Charge for the year	1,600	1,513	3,113
	<u>5,200</u>	<u>6,534</u>	<u>11,734</u>
At 31 August 2016	5,200	6,534	11,734
<b>Net book value</b>			
At 31 August 2016	4,800	5,503	10,303
	<u>6,400</u>	<u>6,629</u>	<u>13,029</u>
At 31 August 2015	6,400	6,629	13,029

## ABFAB FLOORING LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2016*

---

<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary of £1 each	1	1
		<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.