Registered Number: 08173508
England and Wales

MBK LETTINGS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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MBK LETTINGS LIMITED
Accountants' Report
For the year ended 31 March 2023

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of MBK Lettings Limited for the year ended 31 March 2023 In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MBK Lettings Limited for the year ended 31 March 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the companys accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance This report is made solely to the Board of Directors of MBK Lettings Limited , as a body, in accordance with the terms of our engagement letter dated 23 June 2023. Our work has been undertaken solely to prepare for your approval the accounts of MBK Lettings Limited and state those matters that we have agreed to state to the Board of Directors of MBK Lettings Limited , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MBK Lettings Limited and its Board of Directors as a body for our work or for this report. It is your duty to ensure that MBK Lettings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MBK Lettings Limited . You consider that MBK Lettings Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of MBK Lettings Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Wood and Disney Ltd
Lodge Park, Lodge Lane
Langham
Colchester
Essex
CO4 5NE
23 June 2023

MBK LETTINGS LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible fixed assets	3	0	290,000
		0	**290,000**
Current assets			
Debtors		521	3,597
Cash at bank and in hand		10,499	3,726
		11,020	**7,323**
Creditors: amount falling due within one year		(39,286)	(118,414)
Net current liabilities		**(28,266)**	**(111,091)**
Total assets less current liabilities		(28,266)	178,909
Creditors: amount falling due after more than one year		0	(192,404)
Provisions for liabilities		0	(11,400)
Net liabilities		**(28,266)**	**(24,895)**
Capital and reserves			
Called up share capital	4	1	1
Fair Value Reserves	5	0	60,000
Profit and loss account		(28,267)	(84,896)
Shareholder's funds		**(28,266)**	**(24,895)**

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 23 June 2023 and were signed by:

Matthew Kennedy
Director

MBK LETTINGS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2023

General Information

MBK Lettings Limited is a private company, limited by shares, registered in England and Wales, registration number 08173508, registration address Lodge Park, Lodge Lane, Colchester, Essex, CO4 5NE. The trading address of the company is 88 St Werburghs Road, Manchester, M21 0UL.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.
Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.
Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.
Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Investment properties	**Total**
	£	**£**
At 01 April 2022	290,000	290,000
Additions	-	-
Disposals	(290,000)	(290,000)
At 31 March 2023	**-**	**-**
Depreciation		
At 01 April 2022	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2023	**-**	**-**
Net book values		
Closing balance as at 31 March 2023	**-**	**-**
Opening balance as at 01 April 2022	**290,000**	**290,000**

4. Share Capital

Allotted, called up and fully paid	**2023**	**2022**
	£	**£**
1 Ordinary share of £1.00 each	1	1
	1	**1**

5. Fair Value Reserves

	2023	**2022**
	£	**£**
Fair value reserve - non-distributable	0	60,000
	0	**60,000**

the Companies Act 2006.