

**NURTURING BY NATURE LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Nurturing By Nature Ltd.
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Nurturing By Nature Ltd.
Balance Sheet
As At 31 December 2022

Registered number: 08172847

		2022	2021
	Notes	£	£
FIXED ASSETS			
Intangible Assets	4	21,600	-
Tangible Assets	5	550,026	575,968
		<u>571,626</u>	<u>575,968</u>
CURRENT ASSETS			
Stocks	6	178,331	168,590
Debtors	7	281,489	237,843
Cash at bank and in hand		92,046	76,622
		<u>551,866</u>	<u>483,055</u>
Creditors: Amounts Falling Due Within One Year	8	(715,463)	(501,828)
		<u>(163,597)</u>	<u>(18,773)</u>
NET CURRENT ASSETS (LIABILITIES)			
		408,029	557,195
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>408,029</u>	<u>557,195</u>
Creditors: Amounts Falling Due After More Than One Year	9	(444,589)	(528,134)
		<u>(36,560)</u>	<u>(36,560)</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation		-	(21,078)
		<u>(36,560)</u>	<u>(36,560)</u>
NET (LIABILITIES)/ASSETS		<u>(36,560)</u>	<u>7,983</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and Loss Account		(36,660)	7,883
		<u>(36,660)</u>	<u>7,883</u>
SHAREHOLDERS' FUNDS		<u>(36,560)</u>	<u>7,983</u>

Nurturing By Nature Ltd.
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr A S Morris

Director

24/11/2023

The notes on pages 3 to 8 form part of these financial statements.

Nurturing By Nature Ltd.
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Nurturing By Nature Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 08172847. The registered office is Unit 3 Ventura Centre, Upton, Poole, Dorset, BH16 5SW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33.33% straight line

Nurturing By Nature Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

2.5. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 41 (2021: 26)

Nurturing By Nature Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2022	-
Additions	24,000
As at 31 December 2022	<u>24,000</u>
Amortisation	
As at 1 January 2022	-
Provided during the period	2,400
As at 31 December 2022	<u>2,400</u>
Net Book Value	
As at 31 December 2022	<u>21,600</u>
As at 1 January 2022	<u>-</u>

Nurturing By Nature Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 January 2022	380,000	303,848	71,853	22,527
Additions	-	20,889	-	2,815
Disposals	-	(7,000)	-	-
As at 31 December 2022	380,000	317,737	71,853	25,342
Depreciation				
As at 1 January 2022	-	167,280	24,098	13,966
Provided during the period	-	37,622	11,939	2,593
As at 31 December 2022	-	204,902	36,037	16,559
Net Book Value				
As at 31 December 2022	380,000	112,835	35,816	8,783
As at 1 January 2022	380,000	136,568	47,755	8,561

	Computer Equipment	Total
	£	£
Cost		
As at 1 January 2022	77,322	855,550
Additions	11,411	35,115
Disposals	-	(7,000)
As at 31 December 2022	88,733	883,665
Depreciation		
As at 1 January 2022	74,238	279,582
Provided during the period	1,903	54,057
As at 31 December 2022	76,141	333,639
Net Book Value		
As at 31 December 2022	12,592	550,026
As at 1 January 2022	3,084	575,968

Nurturing By Nature Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

6. Stocks

	2022	2021
	£	£
Finished goods	178,331	168,590
	<u>178,331</u>	<u>168,590</u>

7. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	2,314
Other debtors	281,489	235,529
	<u>281,489</u>	<u>237,843</u>

8. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance leases	45,914	46,333
Trade creditors	272,074	225,078
Bank loans and overdrafts	176,575	72,150
Other creditors	91,058	71,459
Taxation and social security	129,842	86,808
	<u>715,463</u>	<u>501,828</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance leases	69,562	112,238
Bank loans	375,027	415,896
	<u>444,589</u>	<u>528,134</u>

10. Obligations Under Finance Leases

	2022	2021
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	45,914	46,333
Later than one year and not later than five years	69,562	112,238
	<u>115,476</u>	<u>158,571</u>
	<u>115,476</u>	<u>158,571</u>

Nurturing By Nature Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

11. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100

12. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2022
	£	£	£	£	£
Ms Jeannette Platt	38,084	33,307	219	-	71,172
Miss Emma Platt	49,930	17,436	858	-	66,508
Mr Adam Morris	45,754	47,608	32,094	-	61,268

The above loans are unsecured, and repayable on demand. Interest is charged on the balance due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.