

**NURTURING BY NATURE LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Nurturing By Nature Ltd.
Unaudited Financial Statements
For The Year Ended 31 December 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—7

Nurturing By Nature Ltd.
Balance Sheet
As at 31 December 2017

Registered number: 08172847

		31 December 2017		Period to 31 December 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		92,613		124,893
			92,613		124,893
CURRENT ASSETS					
Stocks	4	19,055		38,498	
Debtors	5	72,283		61,583	
Cash at bank and in hand		1,456		7,671	
		92,794		107,752	
Creditors: Amounts Falling Due Within One Year	6	(172,968)		(193,561)	
NET CURRENT ASSETS (LIABILITIES)			(80,174)		(85,809)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,439		39,084
Creditors: Amounts Falling Due After More Than One Year	7		(11,177)		(20,790)
NET ASSETS			1,262		18,294
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			1,162		18,194
SHAREHOLDERS' FUNDS			1,262		18,294

**Nurturing By Nature Ltd.
Balance Sheet (continued)
As at 31 December 2017**

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Emma Platt

22/08/2018

The notes on pages 3 to 7 form part of these financial statements.

Nurturing By Nature Ltd.
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% p.a. on a reducing balance basis
Motor Vehicles	25% p.a. on a reducing balance basis
Fixtures & Fittings	25% p.a. on a reducing balance basis
Computer Equipment	33.33% p.a. on a straight line basis

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Nurturing By Nature Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 December 2017	Period to 31 December 2016
Office and administration	10	10
Manufacturing	18	16
	<u>28</u>	<u>26</u>

Nurturing By Nature Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2017	81,123	34,453	9,448	26,799	151,823
Additions	3,776	-	5,599	560	9,935
Disposals	-	(8,438)	-	-	(8,438)
As at 31 December 2017	84,899	26,015	15,047	27,359	153,320
Depreciation					
As at 1 January 2017	13,368	6,460	807	6,295	26,930
Provided during the period	17,236	5,416	2,936	10,299	35,887
Disposals	-	(2,110)	-	-	(2,110)
As at 31 December 2017	30,604	9,766	3,743	16,594	60,707
Net Book Value					
As at 31 December 2017	54,295	16,249	11,304	10,765	92,613
As at 1 January 2017	67,755	27,993	8,641	20,504	124,893

4. Stocks

	31 December 2017	Period to 31 December 2016
	£	£
Stock - finished goods	19,055	38,498
	19,055	38,498

5. Debtors

	31 December 2017	Period to 31 December 2016
	£	£
Due within one year		
Trade debtors	46,401	18,584
Prepayments and accrued income	18,862	27,769
VAT	7,010	15,220
Called up share capital not paid	10	10
	72,283	61,583

Nurturing By Nature Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

6. Creditors: Amounts Falling Due Within One Year

	31 December 2017	Period to 31 December 2016
	£	£
Net obligations under finance lease and hire purchase contracts	4,546	5,986
Trade creditors	99,248	134,230
Bank loans and overdrafts	13,259	-
Corporation tax	5,973	7,681
Other taxes and social security	14,489	6,789
Credit card	-	1,663
Pension fund	324	-
Accruals and deferred income	9,132	5,010
Directors' loan accounts	25,997	32,202
	<u>172,968</u>	<u>193,561</u>

7. Creditors: Amounts Falling Due After More Than One Year

	31 December 2017	Period to 31 December 2016
	£	£
Net obligations under finance lease and hire purchase contracts	11,177	20,790

8. Obligations Under Finance Leases and Hire Purchase

	31 December 2017	Period to 31 December 2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	4,546	4,664
Between one and five years	11,177	20,790
	<u>15,723</u>	<u>25,454</u>
Less: Finance charges allocated to future periods	-	(1,322)
	<u>15,723</u>	<u>26,776</u>

9. Share Capital

	31 December 2017	Period to 31 December 2016
Call Up Share Capital not Paid	10	10
Call Up Share Capital has been paid up	90	90
Amount of Allotted, Call Up Share Capital	<u>100</u>	<u>100</u>

Nurturing By Nature Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

10. General Information

Nurturing By Nature Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 08172847 . The registered office is Unit 3, Ventura Place, Upton, Poole, Dorset, BH16 5SW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.