

**HUNGARIAN FLAVORS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

HUNGARIAN FLAVORS LTD
UNAUDITED ACCOUNTS
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HUNGARIAN FLAVORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Director	Mr Laszlo Pinter
Company Number	08171925 (England and Wales)
Registered Office	FLAT 205 SIR JOHN AND LADY COHEN COURT ROCKWOOD ROAD LONDON N16 6SD
Accountants	Strike Consulting (London) 4 Cam Road London E15 2SN

HUNGARIAN FLAVORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	1	1
Current assets			
Inventories		14,178	14,178
Debtors	5	-	2,161
Cash at bank and in hand		41,587	60,724
		<u>55,765</u>	<u>77,063</u>
Creditors: amounts falling due within one year	6	(3,522)	(28,201)
Net current assets		<u>52,243</u>	<u>48,862</u>
Total assets less current liabilities		52,244	48,863
Creditors: amounts falling due after more than one year	7	-	(897)
Net assets		<u>52,244</u>	<u>47,966</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		52,144	47,866
Shareholders' funds		<u>52,244</u>	<u>47,966</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 July 2023 and were signed on its behalf by

Mr Laszlo Pinter
Director

Company Registration No. 08171925

HUNGARIAN FLAVORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

HUNGARIAN FLAVORS LTD is a private company, limited by shares, registered in England and Wales, registration number 08171925. The registered office is FLAT 205 SIR JOHN AND LADY COHEN COURT, ROCKWOOD ROAD, LONDON, N16 6SD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2021	50,090
At 31 July 2022	50,090
Depreciation	
At 1 August 2021	50,089
At 31 July 2022	50,089
Net book value	
At 31 July 2022	1
At 31 July 2021	1

HUNGARIAN FLAVORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	-	2,161
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	1,494	1,618
Trade creditors	74	52
Taxes and social security	1,954	9,357
Loans from directors	-	17,174
	3,522	28,201
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	-	897
8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
9 Average number of employees		
During the year the average number of employees was 2 (2021: 2).		

