

HUNGARIAN FLAVORS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

HUNGARIAN FLAVORS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

HUNGARIAN FLAVORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

Director	Mr Laszlo Pinter
Company Number	08171925 (England and Wales)
Registered Office	FLAT 205 SIR JOHN AND LADY COHEN COURT ROCKWOOD ROAD LONDON N16 6SD
Accountants	Strike Consulting (London) Central house 1 Ballards Lane London N3 1LQ

HUNGARIAN FLAVORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1	1
Current assets			
Inventories	5	8,178	8,178
Debtors	<u>6</u>	7	64
Cash at bank and in hand		40,022	62,273
		<u>48,207</u>	<u>70,515</u>
Creditors: amounts falling due within one year	<u>7</u>	(33,508)	(68,850)
Net current assets		<u>14,699</u>	<u>1,665</u>
Net assets		<u>14,700</u>	<u>1,666</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		14,600	1,566
Shareholders' funds		<u>14,700</u>	<u>1,666</u>

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 April 2019.

Mr Laszlo Pinter
Director

Company Registration No. 08171925

HUNGARIAN FLAVORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

1 Statutory information

HUNGARIAN FLAVORS LTD is a private company, limited by shares, registered in England and Wales, registration number 08171925. The registered office is FLAT 205 SIR JOHN AND LADY COHEN COURT, ROCKWOOD ROAD, LONDON, N16 6SD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%

HUNGARIAN FLAVORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2017	4,918
Additions	15,674
At 31 July 2018	20,592
Depreciation	
At 1 August 2017	4,917
Charge for the year	15,674
At 31 July 2018	20,591
Net book value	
At 31 July 2018	1
At 31 July 2017	1

5 Inventories

	2018 £	2017 £
Finished goods	8,178	8,178
	8,178	8,178

6 Debtors

	2018 £	2017 £
Other debtors	7	64

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	18,738	395
Taxes and social security	3,057	383
Loans from directors	11,713	68,072
	33,508	68,850

8 Share capital

	2018 £	2017 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 0 (2017: 0).

