

**REGALIA CURTAINS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017**

Patel & Co. Accountants

362 Derby Street  
Bolton  
BL3 6LS

**Regalia Curtains Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2017**

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**Regalia Curtains Limited**  
**Balance Sheet**  
**As at 31 July 2017**

Registered number: 08171728

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		161,119		189,850
			<u>161,119</u>		<u>189,850</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	102,026		18,615	
Cash at bank and in hand		<u>13</u>		<u>-</u>	
		102,039		18,615	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(199,566 )</u>		<u>(161,779 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(97,527 )</u>		<u>(143,164 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>63,592</u>		<u>46,686</u>
<b>NET ASSETS</b>			<u>63,592</u>		<u>46,686</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			<u>63,492</u>		<u>46,586</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>63,592</u>		<u>46,686</u>

**Regalia Curtains Limited**  
**Balance Sheet (continued)**  
**As at 31 July 2017**

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For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Rauf Munshi**

**26th April 2018**

The notes on pages 3 to 4 form part of these financial statements.

**Regalia Curtains Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 July 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% WDV
Fixtures & Fittings	15% WDV

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2016	356,460	10,400	366,860
As at 31 July 2017	356,460	10,400	366,860
<b>Depreciation</b>			
As at 1 August 2016	170,617	6,393	177,010
Provided during the period	27,911	820	28,731
As at 31 July 2017	198,528	7,213	205,741
<b>Net Book Value</b>			
As at 31 July 2017	157,932	3,187	161,119
As at 1 August 2016	185,843	4,007	189,850

**Regalia Curtains Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 July 2017**

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**4. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	102,026	18,615
	<u>102,026</u>	<u>18,615</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	4,350	2,892
Directors' loan accounts	195,216	158,887
	<u>199,566</u>	<u>161,779</u>

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100

**7. General Information**

Regalia Curtains Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08171728. The registered office is Cawdor Mill Thynne Street, Farnworth, Bolton, BL4 7JA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.