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**W1 DEVELOPMENTS LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 28 FEBRUARY 2015**

WEDNESDAY



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24/02/2016

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COMPANIES HOUSE

**W1 DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER: 08171510**

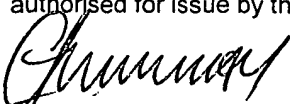
**ABBREVIATED BALANCE SHEET**  
**AS AT 28 FEBRUARY 2015**

	Note	£	28 February 2015 £	£	31 August 2013 £
<b>CURRENT ASSETS</b>					
Stocks		578,889		502,813	
Debtors	2	366,466		81,509	
Cash at bank		245,031		26,201	
		<u>1,190,386</u>		<u>610,523</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(416,334)</u>		<u>(23,205)</u>	
<b>NET CURRENT ASSETS</b>			<u>774,052</u>		<u>587,318</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>774,052</u>		<u>587,318</u>
<b>CREDITORS: amounts falling due after more than one year</b>	3		<u>(735,701)</u>		<u>(597,712)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>38,351</u></u>		<u><u>(10,394)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>38,350</u>		<u>(10,395)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u><u>38,351</u></u>		<u><u>(10,394)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2015 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22.2.16

  
**G Murray**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

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## W1 DEVELOPMENTS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Going concern

The ability of the company to continue to trade is dependent upon the continuing financial support of the shareholder. He is willing to offer the company continuing support for the ensuing year from the adoption of these accounts and therefore the financial statements have been prepared on a going concern basis.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

##### 1.4 Stocks

Stock is stated at lower of cost, which includes interest, professional fees and proportion of expenses incurred on specific projects and net realisable value.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.6 Joint arrangements

Where the company has entered into joint arrangements with other parties, the company accounts for its share of the individual assets, liabilities, revenue & expenditure which emanate from that arrangement.

#### 2. DEBTORS

Debtors include £61,575 (2013 - £74,493) falling due after more than one year.

Included in debtors more than one year is an interest free loan to Concord W1 204 GPS Ltd.

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**W1 DEVELOPMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2015**

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**3. CREDITORS:**

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	<b>28 February 2015 £</b>	<b>31 August 2013 £</b>
Repayable other than by instalments	<b>735,701</b>	<b>597,712</b>

**4. SHARE CAPITAL**

	<b>28 February 2015 £</b>	<b>31 August 2013 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share share of £1	<b>1</b>	<b>1</b>