

A & C ELECTRICAL SERVICES (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

REGISTERED NUMBER 8170449

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A & C ELECTRICAL SERVICES (UK) LIMITED

REGISTERED NUMBER 8170449

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2014

	Notes	£	£	2013 £	£
Fixed assets					
Intangible assets	2		57,403		75,403
Tangible assets	2		12,162		5,324
			<u>69,565</u>		<u>80,727</u>
Current assets					
Debtors		57,875		66,254	
Cash at bank and in hand		178,660		118,041	
		<u>236,535</u>		<u>184,295</u>	
Creditors: amounts falling due within one year	3	(105,905)		(158,632)	
Net current assets			<u>130,630</u>		<u>25,663</u>
Total assets less current liabilities			200,195		106,390
Provisions for liabilities and charges			(2,432)		(1,065)
Net assets			<u>197,763</u>		<u>105,325</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			197,663		105,225
Shareholders' funds			<u>197,763</u>		<u>105,325</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of S.477 (1) of the Companies Act 2006. Members have not required the company, under S.476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2014. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with S.386 and S.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2014 and of its profit for the year then ended in accordance with the requirements of S.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 14th April 2015 and signed on its behalf.

A. C. Fisher
Director



The notes on pages 2 to 3 form part of the abbreviated accounts.

A & C ELECTRICAL SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31ST DECEMBER 2014

1. Accounting policies

1.1. Accounting convention

The abbreviated accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	25% per annum, reducing balance basis
Motor vehicles	-	25% per annum, reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A & C ELECTRICAL SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)

31ST DECEMBER 2014

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st January 2014	90,000	7,099	97,099
Additions	-	15,694	15,694
Disposals	-	(6,401)	(6,401)
At 31st December 2014	<u>90,000</u>	<u>16,392</u>	<u>106,392</u>
Depreciation and Provision for diminution in value			
At 1st January 2014	14,597	1,775	16,372
On disposals	-	(1,600)	(1,600)
Charge for year	18,000	4,055	22,055
At 31st December 2014	<u>32,597</u>	<u>4,230</u>	<u>36,827</u>
Net book values			
At 31st December 2014	<u>57,403</u>	<u>12,162</u>	<u>69,565</u>
At 31st December 2013	<u>75,403</u>	<u>5,324</u>	<u>80,727</u>

3. Creditors

	£	2013 £
Creditors include the following amounts of secured liabilities		
Due within one year	<u>-</u>	<u>377</u>

4. Share capital

	£	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>