

**A & C ELECTRICAL SERVICES (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Booker Cole Limited

Chartered Certified Accountants

14 Norton Road
Pelsall
Walsall
West Midlands
WS3 4AY

A & C Electrical Services (UK) Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

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A & C Electrical Services (UK) Limited
Balance Sheet
As at 31 December 2016

Registered number: 08170449

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		21,403		39,403
Tangible Assets	7		52,910		21,951
			<u>74,313</u>		<u>61,354</u>
CURRENT ASSETS					
Debtors	8	28,513		53,041	
Cash at bank and in hand		<u>147,621</u>		<u>391,453</u>	
		176,134		444,494	
Creditors : Amounts Falling Due Within One Year	9	<u>(32,295)</u>		<u>(121,120)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>143,839</u>		<u>323,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>218,152</u>		<u>384,728</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		<u>(1,718)</u>		<u>(4,390)</u>
NET ASSETS			<u>216,434</u>		<u>380,338</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			<u>216,334</u>		<u>380,238</u>
SHAREHOLDERS' FUNDS			<u>216,434</u>		<u>380,338</u>

A & C Electrical Services (UK) Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Anthony Fisher

19th May 2017

The notes on pages 3 to 6 form part of these financial statements.

A & C Electrical Services (UK) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% per annum, reducing balance basis
Fixtures & Fittings	25% per annum, reducing balance basis

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

A & C Electrical Services (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	21,800	20,548
Social security costs	3,844	3,228
	<u>25,644</u>	<u>23,776</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	1	1
Manufacturing	1	1
	<u>2</u>	<u>2</u>

5. Interest Payable

	2016	2015
	£	£
Other finance charges	-	18
	<u>-</u>	<u>18</u>

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2016	90,000
As at 31 December 2016	<u>90,000</u>
Amortisation	
As at 1 January 2016	50,597
Provided during the period	18,000
As at 31 December 2016	<u>68,597</u>
Net Book Value	
As at 31 December 2016	<u>21,403</u>
As at 1 January 2016	<u>39,403</u>

A & C Electrical Services (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

7. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2016	32,218	1,280	33,498
Additions	48,172	425	48,597
As at 31 December 2016	<u>80,390</u>	<u>1,705</u>	<u>82,095</u>
Depreciation			
As at 1 January 2016	10,998	549	11,547
Provided during the period	17,348	290	17,638
As at 31 December 2016	<u>28,346</u>	<u>839</u>	<u>29,185</u>
Net Book Value			
As at 31 December 2016	<u>52,044</u>	<u>866</u>	<u>52,910</u>
As at 1 January 2016	<u>21,220</u>	<u>731</u>	<u>21,951</u>

8. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	27,855	52,214
Prepayments and accrued income	658	827
	<u>28,513</u>	<u>53,041</u>

9. Creditors : Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	1,871	4,130
Corporation tax	1,727	69,045
Other taxes and social security	16,566	36,962
Other creditors	7,183	7,948
Accruals and deferred income	4,948	3,035
	<u>32,295</u>	<u>121,120</u>

A & C Electrical Services (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

10. Deferred Taxation

	2016	2015
	£	£
As at 1 January 2016	4,390	2,432
Deferred taxation	(2,672)	1,958
	<hr/>	<hr/>
Deferred tax	<u>1,718</u>	<u>4,390</u>

The provision for deferred taxation is made up of accelerated capital allowances

11. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	<u>100</u>	<u>100</u>

12. General Information

A & C Electrical Services (UK) Limited Registered number 08170449 is a limited by shares company incorporated in England & Wales. The Registered Office is 3 Green Meadow Road, Willenhall, West Midlands, WV12 5UY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.