

**A & C ELECTRICAL SERVICES (UK) LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

Booker Cole Limited

Chartered Certified Accountants

14 Norton Road  
Pelsall  
Walsall  
West Midlands  
WS3 4AY

**A & C Electrical Services (UK) Limited**  
**Company No. 08170449**  
**Abbreviated Balance Sheet 31 December 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		39,403		57,403
Tangible Assets	<b>3</b>		21,951		12,162
			<u>61,354</u>		<u>69,565</u>
<b>CURRENT ASSETS</b>					
Debtors		53,041		57,875	
Cash at bank and in hand		391,453		178,660	
		<u>444,494</u>		<u>236,535</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(121,120)</u>		<u>(105,905)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>323,374</u>		<u>130,630</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>384,728</u>		<u>200,195</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(4,390)</u>		<u>(2,432)</u>
<b>NET ASSETS</b>			<u>380,338</u>		<u>197,763</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Profit and Loss Account			<u>380,238</u>		<u>197,663</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>380,338</u>		<u>197,763</u>

**A & C Electrical Services (UK) Limited**  
**Company No. 08170449**  
**Abbreviated Balance Sheet (continued) 31 December 2015**

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For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Anthony Fisher**

**09/09/2016**

**A & C Electrical Services (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% per annum, reducing balance basis
Fixtures & Fittings	25% per annum, reducing balance basis

**1.5 . Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**A & C Electrical Services (UK) Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 December 2015**

**2 . Intangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2015	90,000
As at 31 December 2015	90,000
<b>Amortisation</b>	
As at 1 January 2015	32,597
Provided during the period	18,000
As at 31 December 2015	50,597
<b>Net Book Value</b>	
As at 31 December 2015	39,403
As at 1 January 2015	57,403

**3 . Tangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2015	16,392
Additions	17,106
As at 31 December 2015	33,498
<b>Depreciation</b>	
As at 1 January 2015	4,230
Provided during the period	7,317
As at 31 December 2015	11,547
<b>Net Book Value</b>	
As at 31 December 2015	21,951
As at 1 January 2015	12,162

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	100.000	1	100	100

**5 . Controlling Party**

The company's controlling party is Mr Anthony Fisher by virtue of his ownership of 50% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.