

Unaudited Financial Statements for the Year Ended 31 August 2016

for

Paula Edgington Associates Limited

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for the Year Ended 31 August 2016

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Paula Edgington Associates Limited

Company Information
for the Year Ended 31 August 2016

DIRECTOR: Miss P N Edgington

REGISTERED OFFICE: 5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

REGISTERED NUMBER: 08170375 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		365		487
CURRENT ASSETS					
Debtors	5	8,844		19,570	
Cash at bank		<u>105,062</u>		<u>83,087</u>	
		113,906		102,657	
CREDITORS					
Amounts falling due within one year	6	<u>61,544</u>		<u>66,374</u>	
NET CURRENT ASSETS			<u>52,362</u>		<u>36,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,727</u>		<u>36,770</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>52,627</u>		<u>36,670</u>
SHAREHOLDERS' FUNDS			<u>52,727</u>		<u>36,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 February 2017 and were signed by:

Miss P N Edgington - Director

Notes to the Financial Statements
for the Year Ended 31 August 2016

1. **STATUTORY INFORMATION**

Paula Edgington Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **TANGIBLE FIXED ASSETS**

COST

At 1 September 2015
and 31 August 2016

**Computer
equipment
£**

919

DEPRECIATION

At 1 September 2015
Charge for year

432

122

At 31 August 2016

554

NET BOOK VALUE

At 31 August 2016

365

At 31 August 2015

487

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	8,844	19,570

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	-	206
Trade creditors	1	-
Tax	11,645	11,731
VAT	3,100	2,338
Directors' current accounts	45,518	50,999
Accrued expenses	1,280	1,100
	<u>61,544</u>	<u>66,374</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings
	£
At 1 September 2015	36,670
Profit for the year	46,457
Dividends	<u>(30,500)</u>
At 31 August 2016	<u>52,627</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.