

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Spherical Expressions Limited

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for the Year Ended 31 August 2015

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Spherical Expressions Limited

Company Information
for the Year Ended 31 August 2015

DIRECTORS:

R McWaters
Mrs M M McWaters

SECRETARY:

REGISTERED OFFICE:

141 Englishcombe Lane
Bath
BA2 2EL

REGISTERED NUMBER:

08170356 (England and Wales)

ACCOUNTANTS:

OCL Accountancy
141 Englishcombe Lane
Bath
BA2 2EL

Abbreviated Balance Sheet

31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Intangible assets	2		25,428		33,904
Tangible assets	3		<u>1,782</u>		<u>875</u>
			27,210		34,779
CURRENT ASSETS					
Stocks		24,495		12,219	
Cash at bank		<u>8</u>		<u>831</u>	
		24,503		13,050	
CREDITORS					
Amounts falling due within one year		<u>88,245</u>		<u>62,612</u>	
NET CURRENT LIABILITIES			<u>(63,742)</u>		<u>(49,562)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,532)</u>		<u>(14,783)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(36,534)</u>		<u>(14,785)</u>
SHAREHOLDERS' FUNDS			<u>(36,532)</u>		<u>(14,783)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

R McWaters - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>42,380</u>
AMORTISATION	
At 1 September 2014	8,476
Amortisation for year	<u>8,476</u>
At 31 August 2015	<u>16,952</u>
NET BOOK VALUE	
At 31 August 2015	<u>25,428</u>
At 31 August 2014	<u>33,904</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	1,292
Additions	1,353
At 31 August 2015	<u>2,645</u>
DEPRECIATION	
At 1 September 2014	417
Charge for year	446
At 31 August 2015	<u>863</u>
NET BOOK VALUE	
At 31 August 2015	<u>1,782</u>
At 31 August 2014	<u>875</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.15	31.8.14
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **GOING CONCERN**

The Director believes that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason he continues to adopt the going concern basis in producing the accounts.

Spherical Expressions Limited

Report of the Accountants to the Directors of
Spherical Expressions Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

OCL Accountancy
141 Englishcombe Lane
Bath
BA2 2EL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.