

REGISTERED NUMBER: 08169672 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BEAUTY INNOVATOR 2012 LTD.**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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BEAUTY INNOVATOR 2012 LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS: G Morris
T Stooks

SECRETARY: G Morris

REGISTERED OFFICE: 43 Bayton Road
Exhall
Coventry
West Midlands
CV7 9EF

REGISTERED NUMBER: 08169672 (England and Wales)

INDEPENDENT AUDITORS: Carlton Haines Limited
Statutory Auditors
Chartered Accountants
Carlton House
28-29 Carlton Terrace
Portslade
Brighton
BN41 1UR

BEAUTY INNOVATOR 2012 LTD. (REGISTERED NUMBER: 08169672)

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank		14,397	14,610
CREDITORS			
Amounts falling due within one year	5	<u>3,300</u>	<u>3,300</u>
NET CURRENT ASSETS		<u>11,097</u>	<u>11,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,097</u>	<u>11,310</u>
CAPITAL AND RESERVES			
Called up share capital		2,000	2,000
Retained earnings		<u>9,097</u>	<u>9,310</u>
SHAREHOLDERS' FUNDS		<u>11,097</u>	<u>11,310</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2022 and were signed on its behalf by:

G Morris - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Beauty Innovator 2012 Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As explained in Note 8, the company transferred its trade, assets and liabilities to a fellow subsidiary company on 1 April 2018 and has ceased trading. As required by UK accounting standards, the directors have prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. All assets and liabilities were transferred to the fellow subsidiary at their carrying amounts.

Trademarks licenses

These assets are being amortised over the period of the trademark which in all cases is 10 years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2021 and 31 December 2021	<u>28,143</u>
AMORTISATION	
At 1 January 2021 and 31 December 2021	<u>28,143</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	3,300	2,500
Other creditors	<u>-</u>	<u>800</u>
	<u>3,300</u>	<u>3,300</u>

6. SECURED DEBTS

The company is party to a group overdraft facility that is secured by an omnibus letter of set off in favour of its bank.

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Simon James (Senior Statutory Auditor)
for and on behalf of Carlton Haines Limited

8. RELATED PARTY DISCLOSURES

The company's parent company is Beautiful Brands Limited, the registered office and trading address of this company are 43 Bayton Road, Exhall, Coventry CV7 9EF.

9. CLOSURE OF BUSINESS

On 1 April 2018 the company transferred its trade and all assets and liabilities to E A Ellison & Co Limited, a fellow subsidiary, and it ceased to trade.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G Morris.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.