

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Dependable Trading Ltd

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Dependable Trading Ltd
Company Information
for the Year Ended 31 December 2022

DIRECTORS: Mr L Doyle
Mrs S J Doyle

SECRETARY: Mrs S J Doyle

REGISTERED OFFICE: Carwood Park Selby Road
Swillington Common
Leeds
LS15 4LG

REGISTERED NUMBER: 08169667 (England and Wales)

ACCOUNTANTS: Charles Stewart & Co Limited
Chartered Accountants
3 Park Square
Leeds
LS1 2NE

Dependable Trading Ltd (Registered number: 08169667)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		20,812		-
CURRENT ASSETS					
Debtors	5	491,562		231,589	
Cash at bank		<u>80,350</u>		<u>90,549</u>	
		571,912		322,138	
CREDITORS					
Amounts falling due within one year	6	<u>561,124</u>		<u>334,947</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,788</u>		<u>(12,809)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,600		(12,809)
CREDITORS					
Amounts falling due after more than one year	7		(26,667)		(36,667)
PROVISIONS FOR LIABILITIES	8		<u>(3,954)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>979</u>		<u>(49,476)</u>
CAPITAL AND RESERVES					
Called up share capital	9		101		101
Retained earnings	10		<u>878</u>		<u>(49,577)</u>
SHAREHOLDERS' FUNDS			<u>979</u>		<u>(49,476)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by:

Mr L Doyle - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Dependable Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - by equal instalments over 6 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 14).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>24,974</u>
At 31 December 2022	<u>24,974</u>
DEPRECIATION	
Charge for year	<u>4,162</u>
At 31 December 2022	<u>4,162</u>
NET BOOK VALUE	
At 31 December 2022	<u>20,812</u>

5. DEBTORS

	31.12.22 £	31.12.21 £
Amounts falling due within one year:		
Trade debtors	344,495	5,189
Amounts due from related undertaking	12,000	12,000
Directors' investments	-	20,422
Directors' current accounts	-	45,000
Tax	-	4,662
VAT	863	-
Prepayments	2,868	480
	<u>360,226</u>	<u>87,753</u>
Amounts falling due after more than one year:		
Amounts due from related undertaking	<u>131,336</u>	<u>143,836</u>
Aggregate amounts	<u>491,562</u>	<u>231,589</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	530,800	312,025
Tax	13,424	-
Social security and other taxes	683	4,397
VAT	-	3,392
Loan creditor	10,000	10,000
Accrued expenses	6,217	5,133
	<u>561,124</u>	<u>334,947</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Loan creditor	<u>26,667</u>	<u>36,667</u>

The loan creditor represents a loan under HM Government Coronavirus Business Bounce Back Loan Scheme. The loan creditor carries an interest rate of 2.5% per annum and it is repayable in accordance with the rules of the scheme.

8. **PROVISIONS FOR LIABILITIES**

	31.12.22	31.12.21
	£	£
Deferred tax	<u>3,954</u>	<u>-</u>

Deferred
tax
£
3,954
3,954

Provided during year
Balance at 31 December 2022

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.12.22	31.12.21
Number:	Class:	value:	£	£
10,100	Ordinary	0.01	<u>101</u>	<u>101</u>

10. **RESERVES**

	Retained earnings £
At 1 January 2022	(49,577)
Profit for the year	101,455
Dividends	<u>(51,000)</u>
At 31 December 2022	<u>878</u>

11. **RELATED PARTY DISCLOSURES**

At 31 December 2022 the company was owed £Nil (2021 £45,000) from Mr L Doyle.

At 31 December 2022 the company was owed £143,336 (2021 £155,836) from Jubilee Housing Ltd. Mr L Doyle is a director of Jubilee Housing Ltd.

12. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.