

**LUMBINI TAILORING CENTRE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

LUMBINI TAILORING CENTRE LTD
UNAUDITED ACCOUNTS
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LUMBINI TAILORING CENTRE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Director	Parbati Gurung
Company Number	08167559 (England and Wales)
Registered Office	17 LAKEDALE ROAD LONDON SE18 1PP
Accountants	Asmita & Associates Ltd 114-116 Plumstead High Street Plumstead London SE18 1SJ

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LUMBINI TAILORING CENTRE LTD FOR THE YEAR ENDED 31 AUGUST 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of LUMBINI TAILORING CENTRE LTD for the year ended 31 August 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of LUMBINI TAILORING CENTRE LTD, as a body, in accordance with the terms of our engagement letter dated 20 May 2019. Our work has been undertaken solely to prepare for your approval the accounts of LUMBINI TAILORING CENTRE LTD and state those matters that we have agreed to state to the Board of Directors of LUMBINI TAILORING CENTRE LTD, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LUMBINI TAILORING CENTRE LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LUMBINI TAILORING CENTRE LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of LUMBINI TAILORING CENTRE LTD. You consider that LUMBINI TAILORING CENTRE LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of LUMBINI TAILORING CENTRE LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Asmita & Associates Ltd
Chartered Accountants

114-116 Plumstead High Street
Plumstead
London
SE18 1SJ

27 May 2021

LUMBINI TAILORING CENTRE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	3,200	-
Current assets			
Inventories		10,800	2,800
Debtors	5	4,633	-
Cash at bank and in hand		13,681	1,635
		<u>29,114</u>	<u>4,435</u>
Creditors: amounts falling due within one year	6	(9,568)	(2,182)
Net current assets		<u>19,546</u>	<u>2,253</u>
Total assets less current liabilities		22,746	2,253
Creditors: amounts falling due after more than one year	7	(20,000)	-
Net assets		<u>2,746</u>	<u>2,253</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,646	2,153
Shareholders' funds		<u>2,746</u>	<u>2,253</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 May 2021 and were signed on its behalf by

Parbati Gurung
Director

Company Registration No. 08167559

LUMBINI TAILORING CENTRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

LUMBINI TAILORING CENTRE LTD is a private company, limited by shares, registered in England and Wales, registration number 08167559. The registered office is 17 LAKEDALE ROAD, LONDON, SE18 1PP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% reducing balance
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4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 September 2019	-
Additions	4,000
At 31 August 2020	4,000
Depreciation	
Charge for the year	800
At 31 August 2020	800
Net book value	
At 31 August 2020	3,200

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	2,183	-
Other debtors	2,450	-
	4,633	-

LUMBINI TAILORING CENTRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	2,533	849
Other creditors	6,175	(101)
Loans from directors	-	574
Accruals	860	860
	<hr/>	<hr/>
	9,568	2,182
	<hr/>	<hr/>

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	20,000	-

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).

