

**LUMBINI TAILORING CENTRE LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**LUMBINI TAILORING CENTRE LTD**  
**UNAUDITED ACCOUNTS**  
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**LUMBINI TAILORING CENTRE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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<b>Director</b>	Parbati Gurung
<b>Company Number</b>	08167559 (England and Wales)
<b>Registered Office</b>	17 LAKEDALE ROAD LONDON SE18 1PP
<b>Accountants</b>	Asmita & Associates Ltd 114-116 Plumstead High Street Plumstead London SE18 1SJ

# **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LUMBINI TAILORING CENTRE LTD FOR THE YEAR ENDED 31 AUGUST 2022**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of LUMBINI TAILORING CENTRE LTD for the year ended 31 August 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made solely to the Board of Directors of LUMBINI TAILORING CENTRE LTD, as a body, in accordance with the terms of our engagement letter dated 20 May 2019. Our work has been undertaken solely to prepare for your approval the accounts of LUMBINI TAILORING CENTRE LTD and state those matters that we have agreed to state to the Board of Directors of LUMBINI TAILORING CENTRE LTD, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LUMBINI TAILORING CENTRE LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LUMBINI TAILORING CENTRE LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of LUMBINI TAILORING CENTRE LTD. You consider that LUMBINI TAILORING CENTRE LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of LUMBINI TAILORING CENTRE LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Asmita & Associates Ltd  
Chartered Accountants

114-116 Plumstead High Street  
Plumstead  
London  
SE18 1SJ

15 May 2023

**LUMBINI TAILORING CENTRE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,048	2,560
<b>Current assets</b>			
Inventories		13,602	11,250
Debtors	<u>5</u>	5,220	7,333
Cash at bank and in hand		4,932	3,449
		<u>23,754</u>	<u>22,032</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(5,930)	(4,671)
<b>Net current assets</b>		<u>17,824</u>	<u>17,361</u>
<b>Total assets less current liabilities</b>		19,872	19,921
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(10,547)	(17,278)
<b>Net assets</b>		<u>9,325</u>	<u>2,643</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		9,225	2,543
<b>Shareholders' funds</b>		<u>9,325</u>	<u>2,643</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 May 2023 and were signed on its behalf by

Parbati Gurung  
Director

Company Registration No. 08167559

**LUMBINI TAILORING CENTRE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1 Statutory information**

LUMBINI TAILORING CENTRE LTD is a private company, limited by shares, registered in England and Wales, registration number 08167559. The registered office is 17 LAKEDALE ROAD, LONDON, SE18 1PP.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% reducing balance
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**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>
	<b>£</b>
<b>Cost or valuation</b>	At cost
At 1 September 2021	4,000
At 31 August 2022	4,000
<b>Depreciation</b>	
At 1 September 2021	1,440
Charge for the year	512
At 31 August 2022	1,952
<b>Net book value</b>	
At 31 August 2022	2,048
At 31 August 2021	2,560

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	2,997	4,123
Other debtors	2,223	3,210
	<u>5,220</u>	<u>7,333</u>

**LUMBINI TAILORING CENTRE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxes and social security	2,681	2,574
Other creditors	2,598	1,237
Accruals	651	860
	<u>5,930</u>	<u>4,671</u>
	<u><u>5,930</u></u>	<u><u>4,671</u></u>

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	10,547	17,278
	<u>10,547</u>	<u>17,278</u>
	<u><u>10,547</u></u>	<u><u>17,278</u></u>

**8 Average number of employees**

During the year the average number of employees was 3 (2021: 2).

