

Company Registration No. 08166837 (England and Wales)

**BIRD OF SMITHFIELD LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

# **BIRD OF SMITHFIELD LIMITED**

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# BIRD OF SMITHFIELD LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		151,867		163,867
Tangible assets	2		1,303,535		1,470,976
			<u>1,455,402</u>		<u>1,634,843</u>
<b>Current assets</b>					
Stocks		17,029		13,258	
Debtors		59,722		68,203	
Cash at bank and in hand		215,040		43,082	
		<u>291,791</u>		<u>124,543</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(259,372)</u>		<u>(298,672)</u>	
<b>Net current assets/(liabilities)</b>			32,419		(174,129)
<b>Total assets less current liabilities</b>			<u>1,487,821</u>		<u>1,460,714</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(2,401,487)</u>		<u>(2,251,487)</u>
			<u>(913,666)</u>		<u>(790,773)</u>
<b>Capital and reserves</b>					
Called up share capital	4		200		200
Profit and loss account			<u>(913,866)</u>		<u>(790,973)</u>
<b>Shareholders' funds</b>			<u>(913,666)</u>		<u>(790,773)</u>

## **BIRD OF SMITHFIELD LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2015**

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For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 January 2016

S R Collins  
**Director**

A M Bird  
**Director**

**Company Registration No. 08166837**

# **BIRD OF SMITHFIELD LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts have been prepared on the going concern basis despite net losses and an insolvent balance sheet. The directors and shareholders have indicated their continued support for the company for the foreseeable future.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. Useful economic life is assessed as being equal to the leasehold term of 15 years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	15 years straight line
Fixtures, fittings & equipment	3 - 20 years straight line

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## BIRD OF SMITHFIELD LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 September 2014	179,911	1,699,237	1,879,148
Additions	-	4,253	4,253
At 31 August 2015	179,911	1,703,490	1,883,401
<b>Depreciation</b>			
At 1 September 2014	16,044	228,261	244,305
Charge for the year	12,000	171,694	183,694
At 31 August 2015	28,044	399,955	427,999
<b>Net book value</b>			
At 31 August 2015	151,867	1,303,535	1,455,402
At 31 August 2014	163,867	1,470,976	1,634,843

#### 3 Creditors: amounts falling due after more than one year

	2015 £	2014 £
<b>Analysis of loans repayable in more than five years</b>		
Total not repayable by instalments and due in more than five years	2,401,487	2,251,487

#### 4 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200

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