

Charity Registration No. 1148518

Company Registration No. 08165830 (England and Wales)

THE CHRISTIAN SCHOOL (TAKELEY)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020



Caladine

Chartered Certified Accountants

THE CHRISTIAN SCHOOL (TAKELEY)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Bowman Mrs E S Beumer Mrs R V E F Campos Mr A E Farrer Mrs K Wilkinson	(Appointed 9 September 2019)
Charity number	1148518	
Company number	08165830	
Principal address	Brewers End Takeley Bishops Stortford Hertfordshire CM22 6QH	
Registered office	Brewers End Takeley Bishops Stortford Hertfordshire CM22 6QH	
Independent examiner	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

THE CHRISTIAN SCHOOL (TAKELEY)

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 17

THE CHRISTIAN SCHOOL (TAKELEY)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are:

- To advance the Christian faith for the benefit of the public in accordance with the Statement of Beliefs contained in the schedule to the Memorandum and Articles of Association in such ways and in such parts of Takeley, the United Kingdom or the world as the Trustees from time to time may think fit.
- The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such education in any educational establishment for the general education of children or adults on the basis of such Christian principles in Takeley and in such other parts of the United Kingdom and the world as the Trustees may from time to time think fit.

The Trust achieves its objectives by operating a small independent school for children aged between 3 and 16 years with a Christian ethos in the village of Takeley, Essex. The school provides education for around 50 pupils and includes families from a wide geographical area, who belong to a number of different churches or none.

The School's ethos encourages a real sense of community and the family nature of the school means that children can be themselves in a safe and accepting environment where pupils and staff work together. The overall aim is to provide a Christ centred education that enables children and young people to become confident, creative, aware and responsible members of their communities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Introduction

The Christian School (Takeley) is an independent day school catering for children from 7 to 16 years of age. During the period up to July 2020 we catered for pupils from age 3.

Pupils

We started the year with 53 pupils and ended with 49 on roll and an expected number for the following September of 33. Our maximum number of pupils remains at 70. The aim is to stabilise the number in each year group to eight in the upper school and 5 in the lower school, although exceptions are made to this. We maintain a flexible approach to classes as our numbers fluctuate. During this year, due to effects of the coronavirus pandemic we have lost pupils and staff at levels that we had not anticipated. As a result of this we made the decision to close our nursery and Early Years department at the end of the year. Our teaching staff are very flexible and we have moved staff around the school to cover the needs of the current cohort. We aim to provide as wide a curriculum as possible whilst balancing the financial limits of the school when pupil numbers are low.

The school continues with its flexible approach to families who home-educate as well as welcoming pupils with special needs. The staff at the school have worked hard to cater for such needs yet at the same time have attempted to maintain a balanced approach so that pupils of all abilities can be accommodated. We remain cautious in taking on pupils with Education Health Care Plan (EHCP) due to the administration involved. We currently have only one pupil with an EHCP. We do not take on pupils whose needs we cannot accommodate. We have a strong SEN team but no qualified SENCo.

THE CHRISTIAN SCHOOL (TAKELEY)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

External examination results for the 2019/20 period were positive despite the national cancelation of pupils physically sitting examinations.

Our attempts to recruit new pupils were severely hampered by the national lockdown but we are actively engaging on social media to increase awareness of the school and encourage applications.

Parents

We continue to encourage parents, especially those new to the school, to play as significant a part as possible in school life. This may be teaching, administrative work, helping with school trips or many other aspects of school life. All families are expected to attend termly cleaning days. Parents are welcome to attend Friday morning assembly in the Chapel and are encouraged to attend meetings with the trustees and our annual school envisioning day. There are also weekly prayer meetings and social events. There is a maintenance team which holds regular maintenance days where parents are encouraged to help with general maintenance tasks and usually have a social element too. We have had to adapt these events to comply with social distancing requirements.

Certain annual events such as our Envisioning Day and Easter play were cancelled as they fell within the national lockdown. We have made every effort to maintain good communication with families while the school site was closed.

We use parent questionnaires annually to keep in touch with the parent view and once again we have found the consensus to be overwhelmingly positive.

Teaching staff

The school continues to benefit from the leadership of the Head Teacher, M Emlyn Humphries, who is well supported by the Senior Leadership Team (SLT) consisting of Amanda Watts, Cathryn Fyfe and Heidi Knight. During this year Katherine Hall joined the SLT as representative of the Junior School. Weekly SLT meetings are held as well as a full staff meeting to discuss progress and training as well as events and behaviour issues.

We had one member of teaching staff resign during the year due to ill health. We had two temporary members of staff fill in until we were able to appoint a new permanent class teacher. We had three further staff resignations for the end of the year, in part relating to the coronavirus pandemic. We have since replaced one of these with a new science teacher and not replaced our infant staff due to the closure of the nursery and Early Years department.

Teaching staff adapted quickly and well to the change to online learning that was required from March 2020. We are very pleased with the level and quality of education provided during compulsory closure of the school site. Live stream lessons were provided through Google Classroom as well as other online assignments and support. We are confident that this challenge was met with excellent provision. Feedback from parents supports this.

Non-teaching staff

Our administrator resigned for reasons pertaining to the pandemic situation and we were able to fill in this area with volunteer help until appointing a new administrator at the end of the year. We took on the support of an accountant in a freelance capacity to provide for our bookkeeping and payroll needs.

Trustees

The trustees continue to hold monthly meetings throughout the year. These meetings moved to being online through Google Meet in line with national lockdown. During this period the trustees met with increased frequency, either weekly or fortnightly according to need. The trustees were as follows: Carina Bowman (chair), Erika Beumer, Rachel Campos, Katherine Wilkinson and Alex Farrer for the whole year. Heidi Knight and Christi Drew resigned during the year.

THE CHRISTIAN SCHOOL (TAKELEY)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Inspection

In early 2020 we underwent inspection by Ofsted. We were very pleased with the outcome of this inspection and are now officially rated as 'Good' in all areas. It is our belief that this outcome will encourage new pupils to join the school.

Financial review

Unrestricted income for the year amounted to £321,879 with expenditure of £353,630. After fund transfers there was a deficit on unrestricted funds of £4,786. Unrestricted funds carried forward amounted to £24,753. The school also received a restricted gift of £12,500. Restricted funds were used to purchase assets and a requisite transfer to unrestricted funds was made in respect to these costs as the restriction had been satisfied. This led to an deficit on restricted funds of £14,465. The overall result for the year was a deficit of £19,251 (2019: surplus of £30,153) leaving total funds carried forward of £42,263.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level of £15,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised.

Unrestricted reserves stood at £24,753 at the balance sheet date which is above the target level. The trustees will be striving to maintain this level of reserves over the coming year as it sees the School on a good financial footing moving forwards.

Risk management

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Impact of Covid-19 on future periods

Recruitment of new pupils has been down over the last two to three years and the trustees' assessment of this has been that our previous Ofsted report of 'Requires Improvement' had been putting parents off applying to the school. The school is now rated as 'Good' by Ofsted and the trustees were hopeful that this would reverse the previous trend. Unfortunately the pandemic and resulting closure of schools happened shortly after our Ofsted inspection. The strategy that the trustees are taking is to promote the school as small and safe with good provision for continued learning in the event of pupils or staff needing to isolate. The school has been very successful in providing continued education during the national lockdown.

Advertising has been focussed mainly on social media as previous experience of leaflets and newspaper advertising has yielded little fruit. The school continues to be most successfully promoted through word of mouth. The school has had new pupils join during the first term of this academic year which is very encouraging and we hope this will continue.

The trustees have addressed the reduction in income by cutting cost as much as possible. Building work has been necessary to make the school Covid-secure and allow continued smooth operation. This has been paid for through donations from parents which is also very encouraging. The trustees have taken out a government backed loan of £50,000 in order to bridge the current gap and we are confident of being able to repay this loan. Fees may be increased in the next academic year to cover these repayments. It is our intention that we do not spend the full amount and view it as an emergency buffer.

We have purchased a new building to replace a Portakabin that we were previously renting so the rental expense is now reduced. We still rent another Portakabin and plan to replace or purchase this building as soon as possible. This will eliminate rental cost altogether. The purchase of this building was made using a gift donated for this purpose.

THE CHRISTIAN SCHOOL (TAKELEY)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

We have been working on smartening the school site with a new reception building (mentioned above) to make the site more welcoming and a new outdoor classroom/gazebo structure. It is our estimation that improving the school site will help us in attracting new pupils. We also hope to erect some new play equipment which will make the school more appealing.

Our fee structure was recently revised in an attempt to make the school more affordable – particularly for families with more than one child. The structure is intended to encourage families to join the school when their children are younger and stay with us longer. Our strategy is to try to increase income by having more families paying less rather than fewer families on a higher fee which may also lead to an increased reduction in families and therefore a vicious cycle of increased fees. Our intention in lowering fees was to break this cycle. We are aware that there is a level of risk to this strategy but it is our belief that the risk represented by the aforementioned negative cycle is also significant.

Structure, governance and management

The trust is a company limited by guarantee governed by a Memorandum and Articles of Association dated 2 August 2012. The company registration number is 08165830. The trust is also registered with the Charity Commission in England and Wales, registration number 1148518.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C Bowman	
Mrs H Knight	(Resigned 12 March 2020)
Mrs E S Beumer	
Mrs R V E F Campos	
Mr A E Farrer	
Mrs K Wilkinson	(Appointed 9 September 2019)
Mrs C Drew	(Appointed 9 September 2019 and resigned 27 January 2020)

New Trustees with suitable skills, knowledge and experience who subscribe to the Statement of Faith contained within the Memorandum and Articles of Association are proposed and appointed by the existing trustees as the need arises.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The day to day running of the school is delegated to the Head teacher and his senior leadership team. The governing body is a parent council consulted by the Head teacher as part of his management of the school and includes teachers, parents and trustees but has no management status in the school.

The trustees are responsible for the financial management of the school and hold the Head teacher to account. They also ensure that school policies are being carried out.

The trustees' report was approved by the Board of Trustees.

Mrs C Bowman

Trustee

Dated: 22 December 2020

THE CHRISTIAN SCHOOL (TAKELEY)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees, who are also the directors of The Christian School (Takeley) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CHRISTIAN SCHOOL (TAKELEY)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHRISTIAN SCHOOL (TAKELEY)

I report to the trustees on my examination of the financial statements of The Christian School (Takeley) (the trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Colin Dadswell FCA ACCA DChA

The Association of Chartered Certified Accountants
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 5 January 2021

THE CHRISTIAN SCHOOL (TAKELEY)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	17,416	12,500	29,916	4,735	31,975	36,710
Charitable activities	4	303,809	-	303,809	339,947	-	339,947
Other trading activities	5	-	-	-	480	-	480
Investments	6	654	-	654	614	-	614
Total income		321,879	12,500	334,379	345,776	31,975	377,751
Expenditure on:							
Charitable activities	7	353,630	-	353,630	347,598	-	347,598
Net (outgoing)/incoming resources before transfers		(31,751)	12,500	(19,251)	(1,822)	31,975	30,153
Gross transfers between funds	15	26,965	(26,965)	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(4,786)	(14,465)	(19,251)	(1,822)	31,975	30,153
Fund balances at 1 September 2019		29,539	31,975	61,514	31,361	-	31,361
Fund balances at 31 August 2020		24,753	17,510	42,263	29,539	31,975	61,514

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CHRISTIAN SCHOOL (TAKELEY)

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Property, plant and equipment	11		23,582		3,906
Current assets					
Trade and other receivables	12	33,358		24,027	
Cash at bank and in hand		66,446		98,875	
		99,804		122,902	
Current liabilities	13	(81,123)		(65,294)	
Net current assets			18,681		57,608
Total assets less current liabilities			42,263		61,514
Income funds					
Restricted funds	15		17,510		31,975
Unrestricted funds			24,753		29,539
			42,263		61,514

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 January 2021

Mrs C Bowman
Trustee

Company Registration No. 08165830

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Company information

The Christian School (Takeley) is a private company limited by guarantee incorporated in England and Wales. The registered office is Brewers End, Takeley, Bishops Stortford, Hertfordshire, CM22 6QH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	25% Reducing balance
Computers	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Items of a capital nature costing less than £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	2,356	12,500	14,856	4,735	31,975	36,710
Grants receivable	15,060	-	15,060	-	-	-
	<u>17,416</u>	<u>12,500</u>	<u>29,916</u>	<u>4,735</u>	<u>31,975</u>	<u>36,710</u>
Donations and gifts						
Gifts and donations	<u>2,356</u>	<u>12,500</u>	<u>14,856</u>	<u>4,735</u>	<u>31,975</u>	<u>36,710</u>
	<u>2,356</u>	<u>12,500</u>	<u>14,856</u>	<u>4,735</u>	<u>31,975</u>	<u>36,710</u>

4 Charitable activities

	2020 £	2019 £
School fees	303,809	339,274
Other activities	-	673
	<u>303,809</u>	<u>339,947</u>

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

5 Other trading activities

	Total	Unrestricted funds
	2020	2019
	£	£
Fundraising events	-	480
	==	==

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	654	614
	==	==

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

7 Charitable activities

	2020 £	2019 £
Staff costs	261,585	276,922
Depreciation and impairment	7,290	1,302
School camp and trips	2,352	3,373
Fee extras	11,937	6,988
Rent & Rates	9,667	7,615
Utilities	5,029	5,463
Insurance	6,460	4,879
Swimming pool and associated transport	5,694	5,310
Cleaning	4,620	6,025
Repairs & maintenance	11,292	8,390
Training costs	2,269	3,985
Printing, posting and stationery	2,334	4,138
Telephone & Internet costs	1,333	542
Licenses & Subscriptions	5,074	3,796
Sundry expenses	378	346
Bad debts	9,894	4,019
	<u>347,208</u>	<u>343,093</u>
Share of governance costs (see note 8)	6,422	4,505
	<u>353,630</u>	<u>347,598</u>

8 Support costs

	Support costs £	Governance costs £	Total 2020 £	Support costs £	Governance costs £	Total 2019 £
Legal and professional	-	4,422	4,422	-	2,105	2,105
Accountancy	-	1,560	1,560	-	1,960	1,960
Independent examination	-	440	440	-	440	440
	<u>-</u>	<u>6,422</u>	<u>6,422</u>	<u>-</u>	<u>4,505</u>	<u>4,505</u>
Analysed between						
Charitable activities	-	6,422	6,422	-	4,505	4,505
	<u>-</u>	<u>6,422</u>	<u>6,422</u>	<u>-</u>	<u>4,505</u>	<u>4,505</u>

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

9 Trustees

During the year Mrs H Knight served as a Trustee until 12 March 2020 and during this time was employed by the school in a senior leadership role. For her work in this capacity she received a salary of £5,426 (2019:£14,650) and the trust made contributions into a defined contribution pension scheme of £117 (2019:£435). During the year Trustee Mrs C Bowman received a salary of £6,185 (2019:£6,585) for her role as a teaching assistant, and the trust made contributions into a defined contribution pension scheme of £10 (2019:£17).

The authority for the employment of Trustees is contained in the Charity's Memorandum and Articles of Association.

Except for the above, none of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Teaching staff	16	15
Learning assistants	3	3
Office staff	4	4
	<u>23</u>	<u>22</u>

Employment costs

	2020 £	2019 £
Wages and salaries	248,231	257,361
Social security costs	7,103	11,515
Other pension costs	6,251	8,046
	<u>261,585</u>	<u>276,922</u>

There were no employees whose annual remuneration was £60,000 or more.

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

11 Property, plant and equipment

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 September 2019	19,283	-	19,283
Additions	18,399	8,566	26,965
At 31 August 2020	37,682	8,566	46,248
Depreciation and impairment			
At 1 September 2019	15,377	-	15,377
Depreciation charged in the year	5,576	1,713	7,289
At 31 August 2020	20,953	1,713	22,666
Carrying amount			
At 31 August 2020	16,729	6,853	23,582
At 31 August 2019	3,906	-	3,906

12 Trade and other receivables

	2020 £	2019 £
Amounts falling due within one year:		
Trade receivables	28,463	22,775
Other receivables	-	1,141
Prepayments and accrued income	4,895	111
	33,358	24,027

13 Current liabilities

	2020 £	2019 £
Other taxation and social security	8,974	2,808
Payments received on account	51,795	60,469
Trade payables	18,354	-
Other payables	-	37
Accruals and deferred income	2,000	1,980
	81,123	65,294

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

14 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,251 (2019 - £8,046).

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 September 2019	Incoming resources	Resources expended	Transfers	Balance at 31 August 2020
	£	£	£	£	£	£
Building and equipment fund	31,975	31,975	12,500	-	(26,965)	17,510

Building and equipment fund

The school received donations in the past two years towards acquiring new buildings and improving the school site plus amounts for the purchase of equipment for the school. The donor specified this use but also stated any residue not used for this purpose could be disbursed to Unrestricted Funds and used for general charitable purposes.

During the year the charity constructed a new log cabin and purchased a gazebo. In addition a number of new computers were acquired. These items totalled £26,965 and have been capitalised as fixed assets. As the restriction on these funds has been satisfied, a transfer has been made to the unrestricted funds.

16 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	23,582	-	23,582	3,906	-	3,906
Current assets/(liabilities)	1,171	17,510	18,681	25,633	31,975	57,608
	<u>24,753</u>	<u>17,510</u>	<u>42,263</u>	<u>29,539</u>	<u>31,975</u>	<u>61,514</u>

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020	2019
	£	£
Aggregate compensation	97,875	117,355

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.