

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
The Nailers Arms Bournheath Limited

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

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for the year ended 30 June 2023**

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The Nailers Arms Bournheath Limited

**Company Information
for the year ended 30 June 2023**

DIRECTOR: P Witherford

REGISTERED OFFICE: The Walks
Valley Road
Bournheath
Bromsgrove
Worcestershire
B61 9HZ

REGISTERED NUMBER: 08165626 (England and Wales)

ACCOUNTANTS: Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

The Nailers Arms Bournheath Limited (Registered number: 08165626)

**Balance Sheet
30 June 2023**

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>62,852</u>		<u>65,948</u>
			62,852		65,948
CURRENT ASSETS					
Stocks		10,500		11,346	
Debtors	6	262,719		262,945	
Cash at bank and in hand		<u>342,938</u>		<u>348,944</u>	
		616,157		623,235	
CREDITORS					
Amounts falling due within one year	7	<u>183,591</u>		<u>190,347</u>	
NET CURRENT ASSETS			<u>432,566</u>		<u>432,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			495,418		498,836
CREDITORS					
Amounts falling due after more than one year	8		(43,334)		(63,441)
PROVISIONS FOR LIABILITIES			<u>(13,221)</u>		<u>(13,571)</u>
NET ASSETS			<u>438,863</u>		<u>421,824</u>

The notes form part of these financial statements

The Nailers Arms Bournheath Limited (Registered number: 08165626)

Balance Sheet - continued
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>438,763</u>		<u>421,724</u>
SHAREHOLDERS' FUNDS			<u>438,863</u>		<u>421,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 February 2024 and were signed by:

P Witherford - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 June 2023**

1. STATUTORY INFORMATION

The Nailers Arms Bournheath Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 30 June 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2022 - 24) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 July 2022	
and 30 June 2023	<u>10,000</u>
AMORTISATION	
At 1 July 2022	
and 30 June 2023	<u>10,000</u>
NET BOOK VALUE	
At 30 June 2023	<u>-</u>
At 30 June 2022	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2023

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2022	15,494	206,436	221,930
Additions	-	15,723	15,723
At 30 June 2023	15,494	222,159	237,653
DEPRECIATION			
At 1 July 2022	4,648	151,334	155,982
Charge for year	1,550	17,269	18,819
At 30 June 2023	6,198	168,603	174,801
NET BOOK VALUE			
At 30 June 2023	9,296	53,556	62,852
At 30 June 2022	10,846	55,102	65,948

6. DEBTORS

	30.6.23 £	30.6.22 £
Amounts falling due within one year:		
Other debtors	37,719	37,945
Amounts falling due after more than one year:		
Other debtors	225,000	225,000
Aggregate amounts	262,719	262,945

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans and overdrafts	20,000	20,000
Trade creditors	43,612	37,093
Taxation and social security	71,385	78,574
Other creditors	48,594	54,680
	183,591	190,347

Notes to the Financial Statements - continued
for the year ended 30 June 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans	<u>43,334</u>	<u>63,441</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.23	30.6.22
	£	£
CBIL loan	<u>63,333</u>	<u>83,440</u>

The CBILS bank loan is secured by a debenture dated 04/06/2019 which includes fixed and floating charges over the assets

10. **OTHER FINANCIAL COMMITMENTS**

The company had total commitments under non-cancellable operating leases of £396,474 (2022 - £458,423).

11. **RELATED PARTY DISCLOSURES**

The company is owed £225,000 (2022 - £225,000) from a related company which is ultimately controlled by P Witherford (director) and Mrs S J Witherford (shareholder).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.