

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2021**  
**for**  
**The Nailers Arms Bournheath Limited**

Pinfields Limited  
Chartered Accountants  
Meryll House  
57 Worcester Road  
Bromsgrove  
Worcestershire  
B61 7DN

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for the year ended 30 June 2021**

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**The Nailers Arms Bournheath Limited**

**Company Information  
for the year ended 30 June 2021**

**DIRECTOR:** P Witherford

**REGISTERED OFFICE:** The Walks  
Valley Road  
Bournheath  
Bromsgrove  
Worcestershire  
B61 9HZ

**REGISTERED NUMBER:** 08165626 (England and Wales)

**ACCOUNTANTS:** Pinfields Limited  
Chartered Accountants  
Meryll House  
57 Worcester Road  
Bromsgrove  
Worcestershire  
B61 7DN

**The Nailers Arms Bournheath Limited (Registered number: 08165626)**

**Balance Sheet  
30 June 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>69,259</u>		<u>61,028</u>
			<b>69,259</b>		<b>61,028</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>10,580</b>		11,000	
Debtors	6	<b>264,071</b>		257,676	
Cash at bank and in hand		<u><b>259,818</b></u>		<u>47,192</u>	
		<b>534,469</b>		<b>315,868</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>207,597</b></u>		<u>148,289</u>	
<b>NET CURRENT ASSETS</b>			<u><b>326,872</b></u>		<u>167,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>396,131</b>		<b>228,607</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(84,770)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(10,522)</b></u>		<u>(7,319)</u>
<b>NET ASSETS</b>			<u><b>300,839</b></u>		<u><b>221,288</b></u>

The notes form part of these financial statements

**The Nailers Arms Bournheath Limited (Registered number: 08165626)**

**Balance Sheet - continued  
30 June 2021**

	Notes	2021 £	£	2020 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>300,739</u>		<u>221,188</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>300,839</b></u>		<u><b>221,288</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 February 2022 and were signed by:

P Witherford - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 30 June 2021**

**1. STATUTORY INFORMATION**

The Nailers Arms Bournheath Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Government grants**

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the year ended 30 June 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern basis of accounting**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in a note to the accounts.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2020 - 25 ) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2020	
and 30 June 2021	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 July 2020	
and 30 June 2021	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>-</u>

Notes to the Financial Statements - continued  
for the year ended 30 June 2021

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2020	15,494	182,400	197,894
Additions	-	32,257	32,257
Disposals	-	(24,750)	(24,750)
At 30 June 2021	<u>15,494</u>	<u>189,907</u>	<u>205,401</u>
<b>DEPRECIATION</b>			
At 1 July 2020	1,549	135,317	136,866
Charge for year	1,550	19,172	20,722
Eliminated on disposal	-	(21,446)	(21,446)
At 30 June 2021	<u>3,099</u>	<u>133,043</u>	<u>136,142</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>12,395</u>	<u>56,864</u>	<u>69,259</u>
At 30 June 2020	<u>13,945</u>	<u>47,083</u>	<u>61,028</u>

6. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	313
Other debtors	<u>39,071</u>	<u>32,363</u>
	<u>39,071</u>	<u>32,676</u>
Amounts falling due after more than one year:		
Other debtors	<u>225,000</u>	<u>225,000</u>
Aggregate amounts	<u>264,071</u>	<u>257,676</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	15,230	-
Trade creditors	40,007	12,127
Taxation and social security	52,451	51,400
Other creditors	<u>99,909</u>	<u>84,762</u>
	<u>207,597</u>	<u>148,289</u>



Notes to the Financial Statements - continued  
for the year ended 30 June 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>84,770</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,308</u>	<u>-</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
CBIL loan	<u>100,000</u>	<u>-</u>

The CBILS bank loan is secured by a debenture dated 04/06/2019 which includes fixed and floating charges over the assets

10. **OTHER FINANCIAL COMMITMENTS**

The company had total commitments under non-cancellable operating leases of £520,372 (2020 - £582,321).

11. **RELATED PARTY DISCLOSURES**

The company is owed £225,000 (2020 - £225,000) from a related company which is ultimately controlled by P Witherford (director) and Mrs S J Witherford (shareholder).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.