

Unaudited Financial Statements
for the Year Ended 30 June 2020
for
The Nailers Arms Bournheath Limited

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

**Contents of the Financial Statements
for the year ended 30 June 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

The Nailers Arms Bournheath Limited

**Company Information
for the year ended 30 June 2020**

DIRECTOR:

P Witherford

REGISTERED OFFICE:

The Walks
Valley Road
Bournheath
Bromsgrove
Worcestershire
B61 9HZ

REGISTERED NUMBER:

08165626 (England and Wales)

ACCOUNTANTS:

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

The Nailers Arms Bournheath Limited (Registered number: 08165626)

**Balance Sheet
30 June 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>61,028</u>		<u>60,875</u>
			61,028		60,875
CURRENT ASSETS					
Stocks		11,000		18,808	
Debtors	6	257,676		243,416	
Cash at bank and in hand		<u>47,192</u>		<u>112,572</u>	
		315,868		374,796	
CREDITORS					
Amounts falling due within one year	7	<u>148,289</u>		<u>152,021</u>	
NET CURRENT ASSETS			<u>167,579</u>		<u>222,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			228,607		283,650
PROVISIONS FOR LIABILITIES			<u>7,319</u>		<u>11,390</u>
NET ASSETS			<u>221,288</u>		<u>272,260</u>

The notes form part of these financial statements

The Nailers Arms Bournheath Limited (Registered number: 08165626)

Balance Sheet - continued
30 June 2020

	Notes	2020 £	£	2019 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>221,188</u>		<u>272,160</u>
SHAREHOLDERS' FUNDS			<u>221,288</u>		<u>272,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 May 2021 and were signed by:

P Witherford - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 June 2020**

1. STATUTORY INFORMATION

The Nailers Arms Bournheath Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 30 June 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in a note to the accounts.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2019 - 23) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 July 2019	
and 30 June 2020	<u>10,000</u>
AMORTISATION	
At 1 July 2019	
and 30 June 2020	<u>10,000</u>
NET BOOK VALUE	
At 30 June 2020	<u>-</u>
At 30 June 2019	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2020

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2019	10,830	169,789	180,619
Additions	4,664	12,611	17,275
At 30 June 2020	15,494	182,400	197,894
DEPRECIATION			
At 1 July 2019	-	119,744	119,744
Charge for year	1,549	15,573	17,122
At 30 June 2020	1,549	135,317	136,866
NET BOOK VALUE			
At 30 June 2020	13,945	47,083	61,028
At 30 June 2019	10,830	50,045	60,875

6. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	313	-
Other debtors	32,363	14,198
	<u>32,676</u>	<u>14,198</u>
Amounts falling due after more than one year:		
Other debtors	225,000	229,218
	<u>225,000</u>	<u>229,218</u>
Aggregate amounts	<u>257,676</u>	<u>243,416</u>

**Notes to the Financial Statements - continued
for the year ended 30 June 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	12,127	35,725
Taxation and social security	51,400	66,832
Other creditors	84,762	49,464
	<u>148,289</u>	<u>152,021</u>

8. OTHER FINANCIAL COMMITMENTS

The company had total commitments under non-cancellable operating leases of £582,321 (2019 - £7,668).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.