

The Nailers Arms Bournheath Limited

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

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for the year ended 30 June 2016**

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The Nailers Arms Bournheath Limited

**Company Information
for the year ended 30 June 2016**

DIRECTOR: P Witherford

REGISTERED OFFICE: The Walks
Valley Road
Bournheath
Bromsgrove
Worcestershire
B61 9HZ

REGISTERED NUMBER: 08165626 (England and Wales)

ACCOUNTANTS: Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

The Nailers Arms Bournheath Limited (Registered number: 08165626)

**Abbreviated Balance Sheet
30 June 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		2,000		4,000
Tangible assets	3		<u>77,091</u>		<u>67,484</u>
			79,091		71,484
CURRENT ASSETS					
Stocks		23,953		18,330	
Debtors		13,716		13,875	
Cash at bank and in hand		<u>204,339</u>		<u>202,967</u>	
		242,008		235,172	
CREDITORS					
Amounts falling due within one year		<u>171,663</u>		<u>184,522</u>	
NET CURRENT ASSETS			<u>70,345</u>		<u>50,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,436		122,134
PROVISIONS FOR LIABILITIES			<u>14,278</u>		<u>10,384</u>
NET ASSETS			<u>135,158</u>		<u>111,750</u>

The notes form part of these abbreviated accounts

The Nailers Arms Bournheath Limited (Registered number: 08165626)

Abbreviated Balance Sheet - continued
30 June 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>135,058</u>		<u>111,650</u>
SHAREHOLDERS' FUNDS			<u>135,158</u>		<u>111,750</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

P Witherford - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in a note to the accounts.

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>10,000</u>
AMORTISATION	
At 1 July 2015	6,000
Amortisation for year	<u>2,000</u>
At 30 June 2016	<u>8,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>2,000</u>
At 30 June 2015	<u>4,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	115,285
Additions	<u>30,559</u>
At 30 June 2016	<u>145,844</u>
DEPRECIATION	
At 1 July 2015	47,801
Charge for year	<u>20,952</u>
At 30 June 2016	<u>68,753</u>
NET BOOK VALUE	
At 30 June 2016	<u>77,091</u>
At 30 June 2015	<u>67,484</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. GOING CONCERN

The company will continue to receive full support from its director. As a result the going concern basis of accounting has been adopted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.