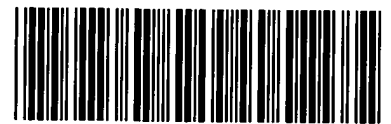

RWA INVESTMENTS LTD

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

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RWA INVESTMENTS LTD

COMPANY INFORMATION

Directors	NJC Rogers KA Bizon (appointed on 1 May 2023)
Registered number	08165187
Registered office	37 Thornhill Square London N1 1BE
Accountants	Ecovis Wingrave Yeats UK Ltd Chartered Accountants Waverley House 7 – 12 Noel Street London W1F 8GQ

RWA INVESTMENTS LTD
REGISTERED NUMBER: 08165187

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	65,334	65,334
		<u>65,334</u>	<u>65,334</u>
Current assets			
Debtors: amounts falling due within one year	5	906,273	869,455
		<u>906,273</u>	<u>869,455</u>
Creditors: amounts falling due within one year	6	(39,122)	(4,750)
		<u>(39,122)</u>	<u>(4,750)</u>
Net current assets		<u>867,151</u>	<u>864,705</u>
Total assets less current liabilities		<u>932,485</u>	<u>930,039</u>
Creditors: amounts falling due after more than one year	7	(65,332)	(65,332)
		<u>(65,332)</u>	<u>(65,332)</u>
Net assets		<u><u>867,153</u></u>	<u><u>864,707</u></u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		867,151	864,705
		<u>867,153</u>	<u>864,707</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

RWA INVESTMENTS LTD
REGISTERED NUMBER: 08165187

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2023

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

NJC Rogers *Nigel Rogers*
Director

Date: 11/03/2024

The notes on pages 3 to 6 form part of these financial statements.

RWA INVESTMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1. General information

RWA Investments Limited is a private company, limited by shares, incorporated in England & Wales, registration number 08165187. The registered office is 37 Thornhill Square, London, N1 1BE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

RWA INVESTMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

2. Accounting policies (continued)

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

RWA INVESTMENTS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

4. Investments

	Other £
Cost or valuation	
At 1 May 2022	65,334
At 30 April 2023	65,334
Net book value	
At 30 April 2023	65,334
At 30 April 2022	65,334

5. Debtors

	2023 £	2022 £
Amounts owed by related parties	826,794	869,455
Tax recoverable	79,479	-
	906,273	869,455

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Corporation tax	34,372	-
Accruals and deferred income	4,750	4,750
	39,122	4,750

RWA INVESTMENTS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

7. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Directors loan account	65,332	65,332
	<u>65,332</u>	<u>65,332</u>

8. Share capital

	2023	2022
	£	£
Allotted, called up and fully paid		
2 (2022 - 2) Ordinary shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

9. Related party transactions

During the year the company received a profit share of £3,267 (2022 - £3,267) from a Limited Liability Partnership of which the Company is a designated member. During the year the Limited Liability Partnership covered expenses on behalf of the Company of £45,928 (2022 - £5,522). As at the balance sheet date, the company was owed £826,794 (2022 - £869,455) by the Limited Liability Partnership.