

REGENT COTTAGE LIMITED

Unaudited Financial Statements

**Period of accounts**

**Start date:** 01 September 2016

**End date:** 31 August 2017

REGENT COTTAGE LIMITED  
Accountants' Report  
For the year ended 31 August 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Regent Cottage Limited for the year ended 31 August 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Regent Cottage Limited, as a body, in accordance with the terms of our engagement letter dated 9 August 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Regent Cottage Limited and state those matters that we have agreed to state to the Board of Directors of Regent Cottage Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Regent Cottage Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Regent Cottage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Regent Cottage Limited. You consider that Regent Cottage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Regent Cottage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co LLP Chartered Accountants  
Unit 13  
2 Artichoke Hill  
London  
E1W 2DE  
11 May 2018

REGENT COTTAGE LIMITED  
Statement of Financial Position  
As at 31 August 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible fixed assets	2	16,076	13,520
		<b>16,076</b>	<b>13,520</b>
<b>Current assets</b>			
Stocks	3	19,436	25,787
Debtors	4	13,798	13,248
Cash at bank and in hand		9,430	1,676
		<b>42,664</b>	<b>40,711</b>
<b>Creditors: amount falling due within one year</b>	5	(58,337)	(51,870)
<b>Net current assets</b>		<b>(15,673)</b>	<b>(11,159)</b>
<b>Total assets less current liabilities</b>		<b>403</b>	<b>2,361</b>
<b>Net assets</b>		<b>403</b>	<b>2,361</b>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		402	2,360
<b>Shareholders funds</b>		<b>403</b>	<b>2,361</b>

For the year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

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Mr Pui Sing Tsang  
Director

Date approved by the board: 10 May 2018

**REGENT COTTAGE LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2017**

**Statutory Information**

Regent Cottage Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08165048.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared in accordance with the provisions of FRS 102 Section 1A for small entities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
Leasehold properties	life of the lease Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Leasehold properties</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 September 2016	3,000	15,599	18,599
Additions	-	7,293	7,293
Disposals	-	-	-
At 31 August 2017	<b>3,000</b>	<b>22,892</b>	<b>25,892</b>
<b>Depreciation</b>			
At 01 September 2016	775	4,304	5,079
Charge for year	600	4,137	4,737
On disposals	-	-	-
At 31 August 2017	<b>1,375</b>	<b>8,441</b>	<b>9,816</b>
<b>Net book values</b>			
Closing balance as at 31 August 2017	<b>1,625</b>	<b>14,451</b>	<b>16,076</b>
Opening balance as at 01 September 2016	<b>2,225</b>	<b>11,295</b>	<b>13,520</b>

## 3. Stocks

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Finished Goods	19,436	25,787
	<b>19,436</b>	<b>25,787</b>

## 4. Debtors: amounts falling due within one year

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Prepayments & Accrued Income	4,216	4,208
Other Debtors	9,582	9,040
	<b>13,798</b>	<b>13,248</b>

<b>5. Creditors: amount falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade Creditors	20,133	16,330
Bank Loans & Overdrafts	-	8,083
Corporation Tax	252	-
PAYE & Social Security	482	923
Accrued Expenses	6,131	5,868
Wages & Salaries Control Account	6,839	-
Directors' Current Accounts	7,254	2,463
VAT	17,246	18,203
	<b>58,337</b>	<b>51,870</b>

## **6. Share Capital**

### **Authorised**

1 Ordinary shares of £1.00 each

### **Allotted**

1 Ordinary shares of £1.00 each

<b>2017</b>	<b>2016</b>
<b>£</b>	<b>£</b>
1	1
<b>1</b>	<b>1</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.